



PAKCEM LIMITED

(Formerly Lafarge Pakistan Cement Ltd.)

PL/SE/CH-A/C YEAR

July 27, 2015

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building
55-B, Jinnah Avenue, Blue Area,
Islamabad-44000.

**SUBJECT: CHANGE OF ACCOUNTING YEAR OF THE COMPANY TO
1ST JULY TO 30TH JUNE**

Dear Sir,

It was approved by the Board of Directors in their meeting held on April 22, 2015 that the accounting year of the company be changed to 1st July to 30th June every year instead of 1st January to 31st December to coincide with the holding company accounting year, subject to the approval of the Income Tax authorities and after getting necessary regulatory approvals.

We have applied for the approval of Income Tax Authorities under section 74(4) of the Income Tax Ordinance and the same is pending due to technical error in their system. A copy of the confirmation of tax consultant is attached for reference purpose. As soon as the approval is received the same will be provided to you. Subsequent to the approval the accounting year of the company will be closed on June 30, each year.

In order to remain compliant to the requirements of the Companies Ordinance 1984, the accounts for the year 1st July 2014 to June 30, 2015 will be prepared accordingly and the same will be placed before the shareholders after audit by the statutory auditors. Thus there will be an overlap of six months i.e. July 2014 to December 2014.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours Sincerely,
for **PAKCEM LIMITED**

Muhammad Irfan A. Sheikh
Director

c.c. The Commissioner
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad, Pakistan.

PAKCEM HOUSE

18 - B, Kaghan Road, F-8 Markaz,
Islamabad - Pakistan.
UAN: +92 51 111 111 722, Fax: +92 51 281 7300

Registered Office

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad - Pakistan.
Ph: +92 51 2654856-64, Fax: +92 51 265 4865



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Chartered Accountants
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Islamabad, Pakistan

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Internet www.kpmg.com.pk

Confidential

Mr. Waseem Ahmed Malik
Financial Controller
Lafarge Pakistan Cement Ltd
Islamabad

ITL-1137-2015

23 July 2015

Dear Sir,

Lafarge Pakistan Cement Limited
NTN: 2195571-9

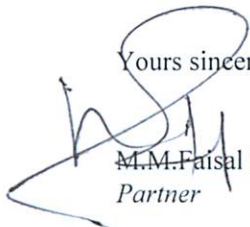
Application under section 74(4) of the Income Tax Ordinance, 2001 to adopt Normal Tax Year

This is with reference to application filed on 29 May 2015 by Lafarge Pakistan Cement Limited [herein after referred as 'the Company'], in terms of section 74(4) of the Income Tax Ordinance, 2001 [the Ordinance] seeking permission of the Commissioner Inland Revenue to adopt Normal Tax Year (01 July to 30 June) as against Special Tax Year (01 January to 31 December).

We are writing to update you about status of this request. Kindly note that the Commissioner (Enforcement) at LTU Islamabad has approved the application in principle; however since approval process is now online, the application couldn't be approved due to technical errors in FBR IRIS module. In our follow up today, we have been informed by the Commissioner that she has taken up this matter with FBR and it is likely that the matter will be resolved in 2-3 days' time, where-after she will approved the application online. She also advised that the Company prepares its accounts and file return by taking 30th June as fiscal year end as there is no legal objection from the Department's side for change of tax year and that the approval is only a matter of procedure which will be done as soon as FBR modifies its online system.

This is for your information. We are following up it on daily basis and will keep you posted on further developments on this matter.

Yours sincerely,



M.M. Faisal Bandy
Partner