

SAFA

SAFA TEXTILES LIMITED

Established - 1984

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

11th October, 2015

Subject: **Financial results for the year ended on June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting, held on Friday, 09th October, 2015 at 03:00 p.m. at registered office of the company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, which remained under progress till 8:00 p.m. and the same information was intimated to you through e-mail have discussed and approved the financial results of the Company for the year ended on June 30, 2015.

The Financial results of the company are as follows:

	June 30, 2015 (Rupees '000)	June 30, 2014 (Rupees '000)
Sales	613,966	731,675
Cost of goods sold	(678,632)	(646,005)
Gross profit	(64,665)	85,670
Operating expenses	(81,046)	(72,657)
Net Profit / (Loss) after tax	(192,635)	(8,206)
Unappropriated profit B/F	4,077	12,283
Unappropriated profit C/F	(188,588)	4,077
Earning per share (Rupees)	(48.16)	(2.05)

A complete Profit & Loss statement for the year ended June 30, 2015 is attached.

The Annual general meeting of the Company will be held on Friday, 30th October, 2015 at 07:00 P.M at The Royal Rodale Sports at TC-V, 30th Street, Khayaban-e-Sehar, Phase V-Ext. D.H.A, Karachi.

The Share transfer book of the Company will remain closed from 23rd October, 2015 to 30th October, 2015 (Both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in 10 days.

Thanking you,

Yours Sincerely
For Safa Textiles Limited

RUKHSANA BUKHSH
(Company Secretary)



Factory: Plot No. 26 & 26/1, Sector 12-D,
Industrial Area North Karachi, Pakistan.
Tel: (+92)21-36980947, 36995931
Fax: (+92)21-36958962
Email: safatextile.com
Website: www.safatextile.com

SAFA TEXTILES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
	Rupees	
Sales - net	613,966,412	731,675,409
Cost of sales	<u>(678,631,721)</u>	<u>(646,005,376)</u>
Gross profit	(64,665,309)	85,670,033
Operating expenses		
Administrative expenses	<u>(51,803,495)</u>	<u>(55,029,156)</u>
Distribution costs	<u>(29,242,062)</u>	<u>(17,627,434)</u>
	<u>(81,045,557)</u>	<u>(72,656,590)</u>
Operating profit	(145,710,866)	13,013,443
Finance costs	<u>(31,121,069)</u>	<u>(16,753,370)</u>
Other income	<u>(8,420,263)</u>	3,683,935
Other charges	<u>-</u>	<u>(603,716)</u>
	<u>(39,541,332)</u>	<u>(13,673,151)</u>
(Loss)/Profit before taxation	(185,252,198)	(659,708)
Taxation	<u>(7,383,350)</u>	<u>(7,546,444)</u>
(Loss)/Profit after taxation	<u>(192,635,548)</u>	<u>(8,206,152)</u>
Earnings per share - basic and diluted	<u>(48.16)</u>	<u>(2.05)</u>


