

# IGI

## Investment Bank

Ref: SIC-016(a)-2016

February 23, 2016

To,  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results For The Half Year Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 22, 2016 at 03:30 pm at 7<sup>th</sup> Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi recommended the following:

(i) **CASH DIVIDEND**

Nil

**AND/OR**

(ii) **BONUS SHARES**

Nil

**AND/OR**

(iii) **RIGHT SHARES**

Nil

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

**IGI Investment Bank Limited**



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IGI INVESTMENT BANK LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Note	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
----- (Rupees in '000) -----				
Income from investments	4,656	31,497	438	4,918
Income from loans and advances	-	344	-	142
Income from lease finance	1,303	1,167	31	177
Income from fees, commission and brokerage	67,829	44,247	28,765	30,482
Other operating revenue	5,464	8,132	2,483	3,762
	79,252	85,387	31,717	39,481
Administrative and general expenses	(73,539)	(80,440)	(37,983)	(47,452)
	5,713	4,947	(6,266)	(7,971)
Other income	5,007	10,692	3,758	9,925
	10,720	15,639	(2,508)	1,954
Other expenses	(1,921)	(825)	(1,414)	(387)
Finance costs	(512)	(7,014)	(238)	(2,153)
	8,287	7,800	(4,160)	(586)
Reversal of provision for bad and doubtful loans and advances / lease losses - specific - net	14,824	12,288	6,309	4,792
Impairment against term finance certificate - net	-	(1,640)	-	(1,640)
Provision for bad and doubtful other assets	(197)	(5,903)	(197)	(5,903)
Reversal of impairment / (impairment) against quoted shares	2,232	(3,437)	338	(690)
Reversal on provision against trade debts	4,784	116	4,784	116
Loss on termination of lease contracts	(2,261)	-	(237)	-
	19,382	1,424	10,997	(3,325)
Profit / (loss) before taxation	27,669	9,224	6,837	(3,911)
Taxation - net	(4,738)	(977)	(2,376)	(634)
Profit / (loss) after taxation	22,931	8,247	4,461	(4,545)
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income - net of tax	22,931	8,247	4,461	(4,545)
Profit attributable to non-controlling interest	-	-	-	-
Profit / (loss) attributable to shareholders of the parent	22,931	8,247	4,461	(4,545)
	22,931	8,247	4,461	(4,545)
----- (Rupee) -----				
*Profit / (loss) per share	0.11	0.04	0.02	(0.02)

**IGI Investment Bank Limited**

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.  
Tel: 111-234-234 Fax: 111-567-567



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IGI INVESTMENT BANK LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Note	Half year ended		Quarter ended		
	December 31,	December 31,	December 31,	December 31,	
	2015	2014	2015	2014	
	(Rupees in '000)				
<b>Income</b>					
Income from investments	14	4,656	27,433	438	2,205
Income from loans and advances		-	344	-	142
Income from lease finance		1,303	1,167	31	177
Income from fee, commission and brokerage		5,267	5,584	4,524	4,368
		<u>11,226</u>	<u>34,528</u>	<u>4,993</u>	<u>6,892</u>
<b>Finance costs</b>		<u>3,211</u>	<u>7,296</u>	<u>1,559</u>	<u>2,435</u>
		8,015	27,232	3,434	4,457
<b>Administrative and general expenses</b>	15	11,938	23,281	6,421	15,613
		(3,923)	3,951	(2,987)	(11,156)
<b>Other income</b>		<u>514</u>	<u>367</u>	<u>187</u>	<u>151</u>
		(3,409)	4,318	(2,800)	(11,005)
<b>Other expenses</b>		<u>1,631</u>	<u>825</u>	<u>1,236</u>	<u>487</u>
		(5,040)	3,493	(4,036)	(11,492)
<b>Reversal of provision against bad and doubtful loans and advances / lease losses - specific - net</b>		14,824	12,288	6,309	4,792
<b>Impairment against term finance certificates - net</b>		-	(1,640)	-	(1,640)
<b>Provision against bad and doubtful other assets</b>		(197)	-	(197)	-
<b>Reversal of impairment / (impairment) against quoted shares</b>		2,232	(3,437)	338	(690)
<b>Loss on termination of lease contracts</b>		(2,261)	-	(237)	-
<b>Profit / (loss) before taxation</b>		<u>14,598</u>	<u>7,211</u>	<u>6,213</u>	<u>2,462</u>
		9,558	10,704	2,177	(9,030)
<b>Taxation - net</b>		<u>(1,442)</u>	<u>(161)</u>	<u>(1,422)</u>	<u>(33)</u>
<b>Profit / (loss) after taxation</b>		<u>8,116</u>	<u>10,543</u>	<u>755</u>	<u>(9,063)</u>
<b>Other comprehensive income - net of tax</b>		-	-	-	-
<b>Total comprehensive income / (loss)</b>		<u>8,116</u>	<u>10,543</u>	<u>755</u>	<u>(9,063)</u>
		(Rupees)			
<b>Earnings / (loss) per share</b>		<u>0.04</u>	<u>0.05</u>	<u>0.00</u>	<u>(0.04)</u>

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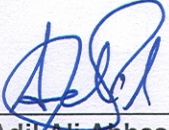


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## Investment Bank

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



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Adil Ali Abbasi  
CFO & Company Secretary

**IGI Investment Bank Limited**

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