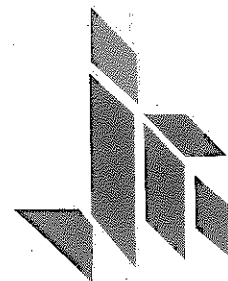


JAPAN POWER GENERATION LIMITED

JIA BAGGA OFF RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jvgl@brain.net.pk Website: http://www.jvglpk.com



February 29, 2016
Ref: JPGL~2016/02/14

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2015**

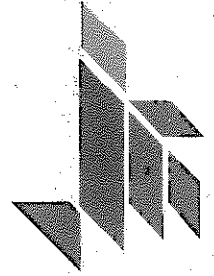
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 22, 2016 at 12:00 noon adjourned and reconvened on Monday, February 29, 2016 at 11:00 am at registered office / plant located at Jia Bagga off Raiwind Road Lahore to recommend the following:

- i. CASH DIVIDEND NIL %
- ii. BONUS SHARES NIL %
- iii. RIGHT SHARES NIL %

The financial results of the Company are as follows:

Financial Results for:	Half Year Ended		Quarter Ended	
	Dec. 31, 2015 (Rs. "000")	Dec. 31, 2014 (Rs. "000")	Dec. 31, 2015 (Rs. "000")	Dec. 31, 2014 (Rs. "000")
Sales	353,251	397,159	176,626	198,507
Cost of Sales	(165,724)	(158,539)	(88,087)	(78,579)
Gross (loss) / profit	187,527	238,620	88,539	119,928
Operating expenses				
Administrative and general	(11,876)	(12,431)	(6,104)	(6,386)
Operating (loss) / profit	175,651	226,189	82,435	113,542
Other Operating Charges	(126,382)	(162,454)	(31,166)	(134,994)
Other income	6,911	254	6,170	27
Financial /other costs	56,180	63,989	57,439	(21,425)
finance cost	(344,081)	(382,479)	(168,923)	(119,919)
Net loss before taxation	(287,901)	(318,490)	(111,484)	(141,344)



Provision for taxation

Current - on other income

Net loss after taxation

Loss per share (basic & diluted)

-	-	-	-
<u>(287,901)</u>	<u>(318,490)</u>	<u>(111,484)</u>	<u>(141,344)</u>
<u>(1.85)</u>	<u>(2.04)</u>	<u>(0.71)</u>	<u>(0.91)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Anjad Awan
Chief Executive Officer

C.C. The Registrar
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue, Islamabad

The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore