

# IGI

Investment Bank

Ref: SIC-028(a)-2016

April 25, 2016

To,  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial Results For The Nine months period ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 22, 2016 at 03:45 pm at 7<sup>th</sup> Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

Nil

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

**IGI Investment Bank Limited**

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

Tel: 111-234-234 Fax: 111-567-567

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## Investment Bank

IGI INVESTMENT BANK LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

	Nine months period ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- (Rupees in '000) -----			
Income from investments	4,778	43,191	122	11,694
Income from loans and advances	-	2,856	-	2,512
Income from lease finance	1,377	1,430	74	263
Income from fees, commission and brokerage	90,907	69,993	23,078	25,746
Other operating revenue	7,816	14,936	2,352	4,890
	104,878	132,406	25,626	45,105
Administrative and general expenses	(109,716)	(117,589)	(36,177)	(37,149)
	(4,838)	14,817	(10,551)	7,956
Other income	8,126	9,227	3,119	449
	3,288	24,044	(7,432)	8,405
Other expenses	(2,330)	(1,505)	(409)	(680)
Finance costs	(672)	(7,192)	(160)	(148)
	286	15,377	(8,001)	7,577
Reversal of provision for bad and doubtful loans and advances / lease losses - specific - net	24,088	43,905	9,264	31,617
Impairment against term finance certificate - net	-	(1,640)	-	-
Provision for bad and doubtful other assets	(197)	(5,903)	-	-
Reversal of impairment / (impairment) against quoted shares	1,326	(3,775)	(906)	(338)
Reversal on provision against trade debts	4,784	116	-	116
Loss on termination of lease contracts	(6,908)	(5,416)	(4,647)	(5,416)
	23,093	27,287	3,711	25,979
Profit / (loss) before taxation	23,379	42,664	(4,290)	33,556
Taxation - net	(4,738)	(1,542)	-	(565)
Profit / (loss) after taxation	18,641	41,122	(4,290)	32,991
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income - net of tax	18,641	41,122	(4,290)	32,991
Profit attributable to non-controlling interest	-	-	-	-
Profit / (loss) attributable to shareholders of the parent	18,641	41,122	(4,290)	32,991
	18,641	41,122	(4,290)	32,991
	----- (Rupee) -----			
Profit / (loss) per share	0.09	0.19	(0.02)	0.16

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

	Nine Months Period		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
----- (Rupees in '000) -----				
<b>Income</b>				
Income from investments	4,778	36,153	122	8,720
Income from loans and advances	-	2,856	-	2,654
Income from lease finance	1,377	1,430	74	263
Income from fee, commission and brokerage	7,919	7,029	2,652	1,445
	<u>14,074</u>	<u>47,468</u>	<u>2,848</u>	<u>13,082</u>
<b>Finance costs</b>				
	4,706	9,297	1,495	2,001
	<u>9,368</u>	<u>38,171</u>	<u>1,353</u>	<u>11,081</u>
<b>Administrative and general expenses</b>				
	18,354	31,086	6,416	7,805
	<u>(8,986)</u>	<u>7,085</u>	<u>(5,063)</u>	<u>3,276</u>
<b>Other income</b>				
	639	796	125	429
	<u>(8,347)</u>	<u>7,881</u>	<u>(4,938)</u>	<u>3,705</u>
<b>Other expenses</b>				
	1,923	1,163	292	338
	<u>(10,270)</u>	<u>6,718</u>	<u>(5,230)</u>	<u>3,367</u>
<b>Reversal of provision against bad and doubtful loans and advances / lease losses - specific - net</b>	24,088	43,905	9,264	31,617
<b>Impairment against term finance certificates - net</b>	-	(1,640)	-	-
<b>Provision against bad and doubtful other assets</b>	(197)	-	-	-
<b>Reversal of impairment / (impairment) against quoted shares</b>	1,326	(3,775)	(906)	(338)
<b>Loss on termination of lease contracts</b>	(6,908)	(5,416)	(4,647)	(5,416)
	<u>18,309</u>	<u>33,074</u>	<u>3,711</u>	<u>25,863</u>
<b>Profit / (loss) before taxation</b>	8,039	39,792	(1,519)	29,230
<b>Taxation - net</b>	(1,442)	(161)	-	-
<b>Profit / (loss) after taxation</b>	<u>6,597</u>	<u>39,631</u>	<u>(1,519)</u>	<u>29,230</u>
<b>Other comprehensive income - net of tax</b>	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<u>6,597</u>	<u>39,631</u>	<u>(1,519)</u>	<u>29,230</u>
----- (Rupees) -----				
<b>Earnings / (loss) per share</b>	0.03	0.19	(0.01)	0.14

**IGI Investment Bank Limited**

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

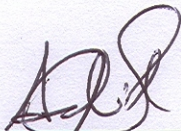
Tel: 111-234-234 Fax: 111-567-567

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



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**Adil Ali/Abbasi**  
CFO & Company Secretary

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