



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

No. CORP/KSE /

April 27, 2016

The General Manager,
Pakistan Stock Exchange Ltd,
Karachi

Sub: **FINANCIAL RESULTS – QUARTER ENDED 31.03. 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.04.2016 at 13:00 Hours at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shakra-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the quarter ended March 31, 2016:

Rs in Million

	Quarter Ended 31, March		9 Months Ended 31, March	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
SALES (NET)	746.903	111.203	1,459.977	452.185
Cost of Goods Sold	588.787	91.695	1,191.903	384.440
GROSS PROFIT / (LOSS)	158.116	19.508	268.074	67.745
OPERATING EXPENSES				
Selling & Distribution Exp.	1.487	1.284	4.211	4.079
Freight & Forwarding Exp.	2.967	1.217	11.010	6.502
General & Admin. Exp.	11.193	11.930	39.142	36.961
Other Operating Charges	30.772	0.790	36.223	3.070
Total	46.419	15.221	90.586	50.612
Other Operating Income	2.263	3.894	4.283	16.052
Operating Profit / (Loss)	113.960	8.181	181.771	33.185
Financial Cost	3.638	5.991	11.329	16.571
PROFIT BEFORE TAX	110.322	2.190	170.442	16.614
TAXATION				
Current	18.755	1.112	28.975	4.522
Prior	-	-	1.256	-
Deferred	11.724	-	19.341	2.971
	30.479	1.112	49.572	7.493
PROFIT AFTER TAX	79.843	1.078	120.870	9.121
Profit Per Share	14.03	0.19	21.24	1.60



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Industries and Production, Government of Pakistan.

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,
for PAKISTAN ENGG. COMPANY LTD.

(Mian Anwar Aziz)
Company Secretary

CC:
The Commissioner Enforcement
Securities & Exchange Commission of Pakistan,
ISLAMABAD.

