



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

May 13, 2016

Compliance of Regulation 65 of NBFC & N.E. Regulations, 2008 & Resuming operations of First Dawood Mutual Fund (FDMF) Managed By Dawood Capital Management Limited

Dear Sir,

It is hereby informed that in accordance with regulation 65 of NBFC & N.E. Regulations, 2008, which requires all Asset Management Companies managing closed end funds to convert the closed end fund into an open end fund, the status of the Fund has been converted as open end with effect from April 7, 2013. Accordingly, operations of the Fund will be resumed with effect from July 1, 2016, after Trustee verification of Net Asset Value of the Fund that will be deemed to be verification of compliance of NBFC Rules and Regulations in respect of NAV and subsequently approval of the Board of Directors of the Management Company of all outstanding financial statements.

Yours truly


Waseem Jamil
Company Secretary

Copy to:

- 1- Chief Executive Officer, CDC Trustee-FDMF.
- 2- Mr. Javed Akhtar Malik, Joint Director, Specialized Companies Division, SECP.