



# AL-QADIR TEXTILE MILLS LIMITED




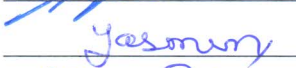


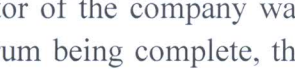
6-K.M Jhelum Road, Chakwal (Pakistan)

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## MINUTES OF MEETING OF THE BOARD OF DIRECTORS AL-QADIR TEXTILE MILLS LIMITED, HELD ON MAY 27, 2016 10:00 A.M AT COMPANY'S HEAD OFFICE, 6 K.M JHELUM ROAD, CHAKWAL

### PRESENTEES:

- |                             |  |                 |
|-----------------------------|--|-----------------|
| 1. Mr. Ghulam Ali Raja      |   | Chief Executive |
| 2. Mr. Muhammad Bashir Raja |   | Director        |
| 3. Mr. Asif Ali Raja        |   | Director        |
| 4. Mr. Adil Bashir Raja     |   | Director        |
| 5. Mst. Yasmeen Begum       |   | Director        |
| 6. Mst. Asba Rubina         |   | Director        |
| 7. Mr. Gulsher Khan         |  | Director        |

Mr. Muhammad Bashir Raja, Director of the company was requested to take the chair and he presided over the meeting. The quorum being complete, the Chairman opened the meeting and asked Mr. Asif Ali Raja for recitation of HOLY QURAN.

### 1. CONFIRM THE MINUTES OF LAST MEETING:

The minutes of the last meeting held on March 14, 2016 were taken as read and confirmed.

### 2. APPROVAL OF BUY BACK SHARE PRICE OF THE COMPANY.

The Board considered the proposal for buy back of shares of the Company at price of Rs. 58/ per share (or around thereof) for delisting of the Company from Pakistan Stock Exchange Limited (PSX). The Chief Executive made the presentation highlighting the share price proposed for buy back of ordinary shares of the Company:

The Chief Executive further informed the Board that Mr. Ghulam Ali Raja, Sponsor Director/Chief Executive has offered to re-purchase the shares from the minority shareholders at a price of Rs. 58/ per share or around thereof as may be determined by the Pakistan Stock Exchange (PSX).

After detailed discussion, the proposal to buy back of shares at a price of Rs. 58/ per share or around thereof was approved. It was further agreed that Mr. Ghulam Ali Raja, Sponsors Director/Chief Executive may purchase the shares at a price stated above on terms and conditions as determined by the PSX.

Following resolutions was unanimously adopted:-

**“RESOLVED THAT** the sponsor Director/Chief Executive Mr. Ghulam Ali Raja may buy back the shares from the minority shareholders at a price of Rs. 58/ per share or around thereof as may be determined by PSX “on terms and conditions as may be decided by PSX”.

**“FURTHER RESOLVED THAT** Mr. Ghulam Ali Raja, Chief Executive and Company Secretary be and are hereby authorized, jointly and severally, to take all necessary steps to give effect to this resolution.”

There being no other business the meeting ended with a vote of thanks to the Chair.



Muhammad Bashir Raja  
Chairman  
Chakwal  
May 27, 2016