



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2016- 2276

Dated: August 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED
JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Monday, August 29, 2016 at 3.00 P.M. at Head Office, Karachi, have approved the Half Yearly Accounts for the period ended June 30, 2016 of the Company

The Financial results of the Company are as follows

	January to June		April to June	
	2016	2015	2016	2015
	-----All Amounts in Rupees-----		-----All Amounts in Rupees-----	
OPERATING INCOME				
Premiums less reinsurances	10,089,286	15,783,952	5,188,764	8,225,569
Net investment income	9,244,113	10,696,064	5,351,403	4,930,293
Total net income	19,333,399	26,480,016	10,540,167	13,155,862
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	24,562,548	35,162,355	13,849,526	17,203,004
Management expenses less recoveries	14,570,403	20,105,364	7,638,336	9,352,189
Total Claims & Expenditure	39,132,951	55,267,719	21,487,862	26,555,193
Deficit of Income Over Claims and Expenditure	(19,799,552)	(28,787,703)	(10,947,695)	(13,399,331)
Movement in Policyholders' Liability	11,433,290	17,585,484	5,683,531	8,032,399
Deficit Available in Revenue Account	(8,366,262)	(11,202,219)	(5,264,164)	(5,366,932)
Profit Before Tax as per Profit & Loss Account	4,325,672	3,201,448	3,805,410	2,171,701
Taxation	(593,268)	(83,588)	(562,931)	(39,959)
Profit After Tax as per Profit & Loss Account	3,732,404	3,117,860	3,242,479	2,131,742
Profit per share	0.06	0.01	0.05	0.04

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited


SOHAIL NAZEER
Company Secretary

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