



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

No. CORP /PSE /299

Dated: September 29, 2016.

The General Manager,
Pakistan Stock Exchange Ltd,
Stock exchange building,
Stock exchange road,
Karachi.
By Courier & PUCARS

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016.

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on September 26, 2016 at 11:30 Hours, at Lahore, recommended the following:

CASH DIVIDEND

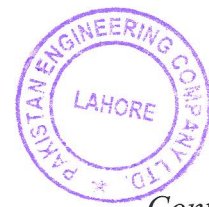
Final cash dividend for the year ended June 30, 2016 at Rs Nil per share i.e. Nil %.

The financial results of the Company for the above period are attached herewith as “**Annexure-A**”

The Annual General Meeting of the Company will be held on **October 31, 2016** at **11:00 am** at Hotel Ambassador, 7 Davis Road, Lahore.

The share transfer books of the Company will be closed from **October 21, 2016** to **October 31, 2016** (both days inclusive). Transfers received in order at the office of the Registrar of the Company,

*M/s Central Depository Company of Pakistan Limited (CDC),
2nd Floor, 307 Upper Mall, Opposite
Lahore Gymkhana, Near Mian Mir Bridge,
Lahore.*



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at the close of business on **October 20, 2016** will be treated in time for the purpose of above entitlement to the Transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days before the date of AGM.

Thanking you

Yours Sincerely,



(Mian Anwar Aziz)
Company Secretary

CC:

The Commissioner Enforcement

Securities & Exchange Commission of Pakistan, Islamabad





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Annexure - A

PAKISTAN ENGINEERING COMPANY LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2016

	June 30 2016	June 30 2015
	----- (Rupees in '000) -----	
Sales-net	2,329,076	923,261
Cost of Sales	(1,856,634)	(781,391)
Gross Profit	472,442	141,870
Selling and Distribution Expenses	(8,140)	(5,474)
Freight and Forwarding Expenses	(18,092)	(10,504)
Administrative Expenses	(57,662)	(51,339)
Other Operating Charges	(46,757)	(5,327)
	(130,651)	(72,644)
Other Operating Income	4,652	11,878
Operating Profit	346,443	81,104
Financial Charges	(15,362)	(17,520)
Profit Before Tax	331,081	63,584
Taxation	(111,595)	(18,312)
Profit After Tax	219,486	45,272
Earnings per share - Basic and diluted (rupees)	38.57	7.96

