



**Nina**  
INDUSTRIES LTD.



**ISO 9001 Certified**

Date: October 10, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the year ended June 30, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 10, 2016 at 2:30 Noon. at the Company's registered office recommended the following:

- (1) **CASH DIVIDEND**  
NIL
- (2) **BONUS SHARES**  
NIL
- (3) **RIGHT SHARES**  
NIL

The financial results of the Company are as follows:

	<b>Profit and Loss Account</b>	
	June 30,2016	June 30,2015
	(Rupees)	(Rupees)
Sales and Services - Net	269,911,191	408,392,552
Cost of sales	(398,059,575)	(506,817,535)
Gross Loss	(128,148,384)	(98,424,983)
<b>OPERATING EXPENSES</b>		
Administration	(14,103,004)	(49,566,314)
Selling & distribution	-	(378,605)
Operating Loss	(14,103,004)	(49,944,919)
Financial cost	(4,567)	(11,936)
Other income	(142,255,955)	(148,381,838)
Loss before taxation	-	74,867,427
Provision for Taxation	(142,255,955)	(73,514,411)
Current	8,511,255	(1,379,003)
Prior Year	-	-
Loss after taxation	8,511,255	(1,379,003)
Unappropriated (Loss) brought forward	(133,744,700)	(74,893,414)
Transfer from surplus on revaluation of fixed assets	(2,229,159,423)	(2,230,333,880)
Current year	(2,362,904,123)	(2,305,227,294)
Unappropriated Loss carried forward	68,983,508	76,067,871
Loss per share	(2,293,920,615)	(2,229,159,423)
	(5.53)	(3.09)

\*The above nil entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 30,2016.

The Share Transfer Books of the Company will be closed from October 24, 2016 to October 31, 2016 (both days inclusive). Transfers received at the share registrar of the Company M/s Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business on October 23, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Nina Industries Limited

  
Fayyaz Karim  
Chief Financial Officer