



TIBL/CORP/PSX/2621
October 14, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the year ended
June 30, 2016

Dear Sir,

Trust Investment Bank Limited had uploaded its Financial Results for the year ended June 30, 2016 on October 06, 2016 as appended Unconsolidated as Annexure 'A' and Consolidated as Annexure 'B' and recommended the following:

- | | | |
|------|---------------|-----|
| (i) | Cash Dividend | NIL |
| (ii) | Bonus Shares | NIL |

We regret to inform you that, in appended Unconsolidated as Annexure 'A' and Consolidated as Annexure 'B', comparative figures for the year ended June 30, 2015 were not the same as Published in our Annual Report of the same year, therefore, overlooked. However, Financial Results for the year ended June 30, 2016 remains the same. In connection thereof, we are enclosing herewith rectified;

- Unconsolidated as Annexure 'A'
- Consolidated as Annexure 'B'

You are requested to please consider the previous results as revoked and update the same for distribution amongst the members of the Exchange.

Thank you.

Yours truly,
For Trust Investment Bank Limited

Zahra Khalid
Company Secretary

TRUST INVESTMENT BANK LIMITED

692

TRUST INVESTMENT BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 Rupees	2015 Rupees
Income			
Income from lease operations	36	40,518,360	6,529,681
Income from investments	37	258,561	487,799
Income from term loans	38	18,375,830	35,919,441
		59,152,751	42,936,921
Finance cost	39	768,192	2,943,962
		58,384,559	39,992,959
Administrative and operating expenses	40	73,312,713	75,223,566
		(14,928,154)	(35,230,607)
Other income	41	35,386,743	41,092,211
		20,458,589	5,861,604
Other operating expenses	42	17,224,249	54,598,975
Profit before provisions and taxation		3,234,340	(48,737,371)
Provision reversed against lease and term loan	43	(19,335,432)	(84,708,632)
Impairment charged in the value of investments	44	289,299	21,175,559
		(19,046,133)	(63,533,073)
Profit before taxation		22,280,473	14,795,702
Taxation	45	106,641	832,574
Net profit for the year		22,173,832	13,963,128
Earnings per share - basic	46	0.25	0.19
Earnings per share - diluted	46	0.25	0.16

The annexed notes from 01 to 55 form an integral part of these financial statements.



Chief Executive Officer

Director

TRUST INVESTMENT BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 Rupees	2015 Rupees
Income			
Income from lease operations	37	40,518,360	6,529,681
Income from investments	38	258,561	487,799
Income from term loans	39	18,375,830	35,919,441
		59,152,751	42,936,921
Finance cost	40	782,930	2,959,960
		58,369,821	39,976,961
Administrative and operating expenses	41	76,847,800	76,712,449
		(18,477,979)	(36,735,488)
Other income	42	39,734,473	41,421,533
		21,256,494	4,686,045
Other operating expenses	43	17,224,249	54,598,975
Loss before provisions and taxation		4,032,245	(49,912,930)
Provision (reversed) / charged against lease and term loan	44	(19,335,432)	(84,708,632)
Impairment (reversed)/charged in the value of investments	45	1,000,000	20,000,000
		(18,335,432)	(64,708,632)
Profit before taxation		22,367,677	14,795,702
Taxation	46	193,845	832,574
Net profit for the year		22,173,832	13,963,128
Earnings per share - basic	47	0.25	0.19
Earnings per share - diluted	47	0.25	0.16

The annexed notes from 01 to 56 form an integral part of these financial statements.



Chief Executive Officer

Director