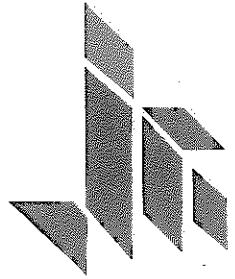


JAPAN POWER GENERATION LIMITED



JIA BAGGA RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jvgl@brain.net.pk Website: http://www.jvglpk.com

October 26, 2016
Ref: JP/PSE/BOD/300916/59

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Financial Results for the Quarter Ended September 30, 2016**

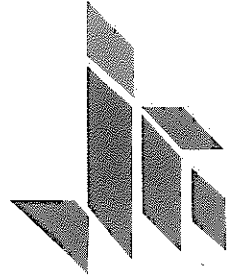
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2016 at plant site, Jia Bagga, Off Raiwind Road, Lahore to recommend the following:

- | | | |
|-------------------|---|-------|
| i. CASH DIVIDEND | : | NIL % |
| ii. BONUS SHARES | : | NIL % |
| iii. RIGHT SHARES | : | NIL % |

The financial results of the Company for the Quarter ended September 30, 2016 are as follows:

For the Quarter ended:	Sep 30,2016 'Rupees'	Sep 30,2015 'Rupees'
Sales	183,313,213	176,625,558
Cost of sales	<u>(83,419,261)</u>	<u>(77,637,070)</u>
Gross profit	99,893,952	98,988,488
Administrative & general expenses	<u>(5,913,404)</u>	<u>(5,765,863)</u>
Operating profit	93,980,548	93,222,625
Other operating charges	-	(60,590,941)
Other income	<u>12,379,307</u>	<u>741,177</u>
	106,359,855	33,372,861
Finance cost	<u>(181,234,870)</u>	<u>(209,784,498)</u>
Loss before taxation	(74,875,015)	(176,411,637)
Provision for taxation		
Current	-	-
Net loss after taxation	<u>(74,875,015)</u>	<u>(176,411,637)</u>
Loss per share (basic & diluted)	(0.48)	(1.13)



We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Mohammad Mohsin,
Company Secretary

C.C:

1. The Secretary
Pakistan Stock Exchange Limited (Regional Office)
19-Khayaban-e-Aiwan-e-Iqbal, Lahore
2. The Registrar
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
63-Jinnah Avenue, Islamabad
3. The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore