



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

No. CORP/PSE /

October 29, 2016

The General Manager,
Pakistan Stock Exchange Ltd, Karachi

Sub: **FINANCIAL RESULTS - QUARTER ENDED 30.09.2016**


Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.10.2016 at 11:30 hours at Lahore, approved the following financial results of the Company for the Quarter ended September 30, 2016:

	Rs in Million	
	Quarter ended 30.09.2016	Quarter ended 30.09.2015
SALES (Net)	296.452	315.217
Cost of Goods Sold	263.627	266.851
GROSS PROFIT	32.825	48.366
OPERATING EXPENSES		
Selling & Distribution Exp.	1.810	1.337
Freight & Forwarding Exp.	2.003	2.459
General & Admin. Exp.	17.199	14.146
Other Operating Charges	0.291	0.708
Total	21.303	18.650
Other Operating Income	11.045	0.426
OPERATING PROFIT	22.567	30.142
Financial Expenses	4.639	3.974
PROFIT BEFORE TAXATION	17.928	26.168
Taxation	3.146	3.152
PROFIT AFTER TAXATION	14.782	23.016
Earning Per Share (Rs.)	2.60	4.04

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

for PAKISTAN ENGG. COMPANY LTD.


(Mian Anwar Aziz)
Company Secretary

CC:
The Commissioner Enforcement
SECP, ISLAMABAD.

