



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Capital Management Limited for the Half Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM)** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS SHARES -NIL-
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
- (V) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result is enclosed.

We will send you 200 printed copies of accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

	Note	Half-year ended December 31,		Quarter ended December 31,	
		2015	2014	2015	2014
-----Rupees-----					
INCOME					
Remuneration from funds under management	13	7,802,888	7,291,756	3,928,473	4,000,393
Investment income	14	-	20,616	-	(59,031)
		<u>7,802,888</u>	<u>7,312,372</u>	<u>3,928,473</u>	<u>3,941,362</u>
EXPENSES					
Administrative and operating expenses	15	8,019,465	6,008,959	3,842,028	2,961,550
Financial charges		534	-	342	-
Workers' Welfare Fund		103,566	965,451	103,566	430,863
		<u>8,123,565</u>	<u>6,974,410</u>	<u>3,945,936</u>	<u>3,392,413</u>
Operating loss		(320,677)	337,962	(17,463)	548,949
Other operating income		585,419	155,723	550,420	155,723
Share of associates' profit	16	4,809,981	46,813,399	10,066,915	20,407,588
Profit before taxation		<u>5,074,723</u>	<u>47,307,084</u>	<u>10,599,872</u>	<u>21,112,260</u>
Taxation - current	17	83,883	74,681	44,789	40,971
Net profit for the period		<u>4,990,840</u>	<u>47,232,403</u>	<u>10,555,083</u>	<u>21,071,289</u>
Earnings per share - basic and diluted		<u>0.33</u>	<u>3.15</u>	<u>0.70</u>	<u>1.41</u>

The annexed notes from 1 to 20 form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR

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