

# HALLMARK INSURANCE COMPANY LIMITED

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Hallmark Insurance Company Limited  
Suite # 1001, Uni Centre,  
10th Floor, I.I. Chundrigar Road,  
Karachi, Pakistan.  
Off: 021-32414419  
021-37011105  
Fax: 021-32416288  
Email:hallmark@bizcorei.com

October 31, 2016  
Our Ref: HICL-C-0482016

Dear Sir,

**HALLMARK INSURANCE COMPANY LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on 31<sup>st</sup> October 2016 at 03:00 PM, at the Registered Office of the Company at Office# 1001, Uni Centre, 10<sup>th</sup> Floor, I.I. Chundrigar Road, Karachi, recommended the following:

- |  |     |
|--|-----|
| a) Cash Dividend:                          | Nil |
| b) Bonus Shares:                           | Nil |
| c) Right Shares:                           | Nil |
| d) Any Other Entitlement/Corporate Action: | Nil |
| e) Any Other Price-Sensitive Information:  | Nil |

Complete Profit & Loss Account for quarter ended September 30, 2016; has been enclosed for your consideration.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Company Secretary  
For Hallmark Insurance Company Limited

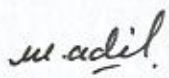
Encl: As stated above.

**HALLMARK INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2016**

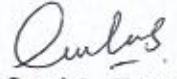
Three months period ended September 30, 2016						
	Fire and property	Marine, aviation and transport	Motor	Miscellaneous	September 30, 2016 Aggregate	September 30, 2015 Aggregate
(Rupees)						
<b>Revenue account</b>						
Net premium revenue	-	-	-	-	-	-
Net claims	-	-	-	-	-	-
Management expenses	-	-	-	-	-	-
Net commission	-	-	-	-	-	-
<b>Underwriting result</b>	-	-	-	-	-	-
Other income					75,000	75,000
General and administration expenses					(55,000)	(15,000)
<b>Loss before taxation</b>					20,000	60,000
Taxation - net					-	-
<b>Profit / (Loss) after taxation</b>					20,000	60,000
Profit/(Loss) per share					0.04	0.12

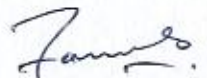
Nine months period ended September 30, 2016						
	Fire and property	Marine, aviation and transport	Motor	Miscellaneous	September 30, 2016 Aggregate	September 30, 2015 Aggregate
(Rupees)						
<b>Revenue account</b>						
Net premium revenue	-	-	-	-	-	-
Net claims	-	-	-	-	-	-
Management expenses	-	-	-	-	-	-
Net commission	-	-	-	-	-	-
<b>Underwriting result</b>	-	-	-	-	-	-
Other Income (Note-11)					1,673,238	225,000
General and administration expenses					(781,106)	(40,000)
<b>(Loss) before taxation</b>					892,132	185,000
Taxation - net					-	-
<b>Profit after taxation</b>					892,132	185,000
<b>Profit and loss appropriation account</b>						
Balance at the commencement of the period					(4,578,529)	(4,753,529)
Profit after taxation for the period					892,132	185,000
<b>Accumulated loss at the end of the period</b>					(3,686,397)	(4,568,529)
Profit per share					1.78	0.37

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.

  
**Muhammad Adil**  
 Chief Executive

  
**Naveed Hamid**  
 Director

  
**Saad A. Shamsi**  
 Director

  
**Muhammad Farrukh Bashir**  
 Director