



SOUTHERN

Ref: HO/Lgl/2016/0466

November 4<sup>th</sup>, 2016

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
UAN Fax: 021-111-573-329

**Subject: Financial Results for the Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 06, 2016 at 12:30 hours at the registered office recommended the following:

- |   |     |
|---|-----|
| 1. Cash Dividend                            | Nil |
| 2. Bonus Shares                             | Nil |
| 3. Right Shares                             | Nil |
| 4. Any other Entitlement / Corporate Action | Nil |
| 5. Any other Price Sensitive Information    | Nil |

Profit and Loss Account (Audited) for the Year ended June 30<sup>th</sup>, 2015:

Particulars	The year Ended	
	June 30, 2016	June 30, 2015
	Rupees '000'	
Turnover	822,139	1,121,270
Less: Sales Tax	(0)	(0)
Turnover – Net	822,139	1,121,270
Cost of Sales	(1,338,796)	(1,701,645)
<b>Gross Loss</b>	<b>(516,657)</b>	<b>(580,375)</b>
Administration and General Expenses	(17,763)	(36,421)
Other Operating Income	5,916	17,513
Finance Cost	(1,233,483)	(1,159,741)
<b>Net Loss for the Period</b>	<b>(1,761,987)</b>	<b>(1,759,741)</b>
Loss/share-Basic & Diluted	(12.89)	(12.87)

We will be sending you 200 Copied of printed Financial Information for the year ended June 30, 2016 for distribution amongst the member of the Exchange in due course of time.

Yours Truly,

**Salman Rahim**  
Company Secretary