

**(COLONY) SARHAD TEXTILE MILLS LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED JUNE 30, 2016**

	NOTE	2016	2015
-----Rupees-----			
<b>REVENUE</b>			
Sales		-	-
<b>EXPENSES</b>			
Unabsorbed direct cost	19	(4,707,010)	(6,059,913)
Administrative expenses	20	(4,482,815)	(3,703,247)
Finance cost	21	(6,286,034)	(6,245,422)
		(15,475,859)	(16,008,582)
Other income	22	224,300	49,558
<b>Loss for the year before taxation</b>		<b>(15,251,559)</b>	<b>(15,959,024)</b>
Taxation		-	-
<b>Loss for the year after taxation</b>		<b>(15,251,559)</b>	<b>(15,959,024)</b>
<b>Loss per Share - Basic &amp; Diluted</b>	23	<b>(3.81)</b>	<b>(3.99)</b>

The annexed notes form an integral part of these financial statements.  
 All activities of the Company are being classed as "discontinued", as the company is to be dissolved without winding up, as a consequence of the Merger. The merger is expected to be completed within the twelve-month period from the date of this Report.

 **CHAIRMAN / CHIEF EXECUTIVE**

**DIRECTOR**