



INVEST & FINANCE SECURITIES LIMITED

TREC Holder: Pakistan Stock Exchange Limited
Corporate Member: Pakistan Mercantile Exchange Limited

January 31, 2017

Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Public Announcement of Intention to acquire up to 51% shares and control of Next Capital Limited by (i) Mr. Muhammad Najam Ali, (ii) Mrs. Hanna Khan, (iii) Mr. Nasir Mahmud Khan and (iv) Mr. Muhammad Zulqarnain Mahmood Khan

Dear Sir,

With reference to the above captioned announcement dated January 26, 2017, please find enclosed copies of the English and Urdu news papers as per requirement of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting and Takeovers) Regulations, 2008.

Please contact the undersigned for any information.

Thanking you.

Sincerely,



Muzzammil Aslam
Chief Executive Officer
Encl: As above



Shahid Kamal
Company Secretary

Copy to:

Director Enforcement
Securities Market Division
Securities and Exchange Commission of Pakistan

Executive Director
Public Offering and regulated Person Department
Securities Market Division
NIC Building, Jinnah Avenue, Blue Aread,
Islamabad.

Registered Office: Office No. 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, Pakistan.
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www.investfinance.com.pk

NATIONAL NEWS

Panamagate case

SC seeks minutes of NAB board's meeting

KHUBAYAR MOHLA ISLAMABAD: Hearing Panamagate case Monday, the Supreme Court has sought minutes of the National Accountability Bureau executive board meeting during which the NAB decided to avoid challenging Lahore High Court's referee judge verdict in Hudabiyah Paper Mills reference before the apex court, where Finance Minister Ishaq Dar was an alleged approver.

Appearing before a five-member larger bench led by justice Asif Saeed Khan Khosa, Prosecutor General of the NAB Waqas Qadeer Dar in pursuance of the court's earlier directives submitted a handwritten application of Ishaq Dar to then chairman NAB seeking pardon in Hudabiyah Paper Mills case on April 20, 2000.

Waqas Qadeer Dar apprised the bench that on April 20, 2000, Ishaq Dar had requested the top anti-graft body to grant him pardon, saying then chairman NAB approved the same on the very next day.

The prosecutor general NAB also informed the court that Ishaq Dar had confessed his alleged involvement in laundering \$1.86 million on behalf of Sharif family.

The NAB official submitted that the investigating officer had requested to record the statements of Ishaq Dar which were duly recorded before the magistrate on the following day.

During the course of proceedings, the bench asked the Attorney General for Pakistan to submit report as to why the NAB, State Bank of Pakistan (SBP) and Securities and Exchange Commission of Pakistan (SECP) didn't file references against the Sharif fam-

ily in the matter. Justice Asif Saeed Khan Khosa observed that money trail of Sharif family is yet to disclose establishment of Dubai Steel Mills despite the fact that Prime Minister Sharif had told the Parliament about having plethora of evidence regarding his family business.

Commencing his arguments on behalf of the Prime Minister's sons Hussain Nawaz and Hassan Nawaz, senior advocate Salman Akram Raja pleaded that Hussain Nawaz is beneficial owner of Mayfair properties in London and his father has nothing to do with these properties.

Justice Asif Saeed Khan Khosa remarked that except referring to bank loans, no other document has been produced before the court to disclose source of money for establishing Gulf Steel Mills.

Raja named down the allegations levelled against Hussain Nawaz for being a front man of his father's business, saying one who levels allegation is also responsible to prove it.

To which Justice Ijazul Ahsan observed that it was claimed by the Prime Minister that the whole record was available. Justice Ijazul Ahsan said while addressing Raja, "You have direct access to ownership record of your client Hussain Nawaz's flats, so you are in a better position to provide the evidence."

Another member of the bench Justice Ejaz Afzal Khan also asked Salman Akram Raja to let the court know about money sources to establish Dubai Steels Mills, whereas Justice Ijazul Ahsan asked whether or not the Gulf Steel Mills in Dubai was set up on gifted land.

To which Salman Akram Raja submitted that the land for the Mills was acquired on lease for a period of 20 years whereas financial institution provided advance to run the mills affairs. Raja pleaded that as per law, a person is innocent until proven guilty, adding the instant case of money laundering relates to investigation and the matter cannot be taken up under Article 184(3) of the Constitution.

He further said that late Mian Shauq had strong relations with Gulf families and banks hence he established the Gulf Steels in 1973-74 after Ittefaq Foundries was nationalised.

Raja informed that after receiving loan for the Steel Mills, 75 per cent shares of the Mills were sold in 1975 while 25 per cent shares were sold out in 1976, adding that AED15 million were received from the final proceeds and cash was paid to Qatari royal family.

Responding to Justice Azmat Saeed Sheikh's query whether late Mian Shauq paid the liabilities of AED15 million, Raja replied he doesn't have any idea of money trail and paying liabilities of AED15 million by late Mian Shauq.

Justice Asif Saeed Khan Khosa said while addressing Salman Akram Raja that as per his arguments, Gulf Steels was set up on loans but at the same time the counsel has not provided details of the loans.

Salman Akram Raja responded that record spanning over some 45 years has been sought, adding late Mian Shauq, and not his clients Hussain and Hassan, had been holding bank accounts.

Reading out two affidavits before the bench, Raja said that Tariq Shafi had kept AED12 million on behalf of late Mian

Sharif and the two affidavits of Tariq Shafi will speak out about what happened to that amount. He apprised the bench that after the Gulf Steels Mills was sold out, Tariq Shafi received the overall amount in six monthly installments, AED2 million each.

The court then asked whether the said amount was received in cash, to which the counsel replied that he was unaware in this regard but knows that the payment was made to the Qatari family in cash.

Justice Ejaz Afzal Khan observed the court is just simply asking the counsel to provide details of money trail.

Justice Azmat Saeed Sheikh questioned in a lighter vein about Raja, "Whether was cash laden on camels for payments?"

At the onset of the hearing, concluding his arguments, Shahid Hamid, counsel for Maryam Safdar, Captain (ret'd) Safdar and Finance Minister Ishaq Dar, submitted that a plea seeking disqualification of Ishaq Dar was submitted in Islamabad High Court (IHC) which was later dismissed by the court. Hamid pleaded that no one could be disqualified on the basis of accusations only.

Earlier, Makhdoom Ali Khan, counsel for Prime Minister Muhammad Nawaz Sharif, in pursuance of the court's earlier order submitted details relating to the properties distributed to late Mian Shari's heirs in a sealed envelope. He also produced details pertaining to the gifts exchanged by the Sharif family.

Hearing of the case was adjourned till January 31 (today).

'Pakistan missed opportunities to benefit from Dr Abdus Salam'

RECORDED REPORT LAHORE: Speakers at the Salam Day celebrations at the Government College University Lahore Monday said that Pakistan missed several great opportunities to benefit from Dr Abdus Salam who worked with great zeal and enthusiasm to bring about a scientific change in the third world countries.

"We missed a rare historical opportunity to establish International Centre for Theoretical Physics in Pakistan (ICTP), but this is not the only one. In fact Pakistan's story is the story of miss opportunities," said Prof Dr G. Murtaza.

The ceremony was jointly organized by the university's Jones Physics Society, Salam Chair and the Pakistan Physical Society to celebrate the 91st birthday of the Pakistan's only Nobel Laureate in the field of science.

In his keynote address, Prof G Murtaza, Professor Salam Chair, GCU, said in Oct 1986, when UNESCO looked for a new Director General, Salam's name had been floated. In fact he was almost sure to win the election considering that he was at that time the only person in the world who fulfilled the qualifications for the post, but the Government of Pakistan didn't recommend his name. In this way Pakistan, and indeed the entire 3rd world lost a unique opportunity to benefit from what Salam had the capacity to achieve for them.

"We also missed another opportunity to benefit from Salam when he offered to donate the whole of his Nobel Prize money of \$66,000 to create a fund for the award of scholarships to Pakistani students of science for higher studies abroad provided the government contributed one million dollars to that fund. Unfortunately the Government of Pakistan did not accept his offer," said the Professor, Salam Chair.

He urged that the inspiring and fascinating story of Abdus Salam, a story of Pakistani village boy who starts his life from a remote area of Jhang and becomes the towering personality in the world of Physics, must be told to every child in the third world countries.

"This inspires all the young people with the idea that wherever they may come from in the world, they too can make careers in science or indeed in any other profession at present dominated by the rich countries," said Prof G Murtaza.

He said that Prof Salam's achievements were not confined to the Nobel Prize. At the age of 33, he became Fellow of the Royal Society London. He was the first Pakistani and the first from the Muslim world to achieve that distinction. At the age of 38, Salam became the Director of the International Centre for Theoretical Physics (ICTP) Trieste, Italy in 1964, which he had created himself after a great struggle and against stiff resistance to provide scientists from the third world with opportunities to conduct research and to study new developments in physics and mathematics. He said that the Centre remains to this day a monument to Salam's determination.

For his contributions towards peace and promotion of International Science Collaboration, Prof Salam got the Atoms for Peace Medal and Award. He became fellow and member of more than 30 academies/societies of the world and was awarded D.Sc. Honoris Causa by more than 40 universities of the world.

Panama Papers

Opposition seeks PM's clarification on his statement

NAVEED BUTT & AAMIR SAEED ISLAMABAD: Opposition parties in National Assembly on Monday demanded Prime Minister Nawaz Sharif to come in the House to clarify his statement about Panama Papers; otherwise, they would keep pressing the Speaker NA to take up their privilege motion against him (PM).

The otherwise tense environment of the House was somewhat calm as Speaker Sardar Ayaz Sadiq has helped pacify the situation through negotiations with parliamentary leaders of all political parties.

"The members should avoid making personal comments in the House. Leadership of all the parties should supervise the language and conduct of their respective members in the House," the Speaker said.

The Speaker also allowed signatories of the privilege motion against the Prime Minister to speak on a point of order regarding Panama Papers.

Speaking on the issue, PPP member Naveed Qamar urged the Prime Minister to come in the House to clarify his statement on the Panama Papers and his families' assets abroad.

"Contradictory statements of the Prime Minister in the House and the Supreme Court have breached sanctity of the House," he said and added, "We will keep pressing the Chair (speaker) to take up our privilege motion if the Prime Minister fails to clarify his position."

PTI member Shireen Mazari reiterated the opposition's stance about contradictory statements of the Prime Minister on the Panama Papers.

PML-Q member Tariq Bashir Cheema urged the Speaker to give his ruling on the joint opposition's privilege motion submitted to the National Assembly Secretariat. "How can NAB, FIA and SECP, being subservient to him, hold the Prime Minister accountable?" he asked.

Cheema said that he would keep fighting against the corrupt mafia and for rights of the people till his last breath. "The Panama Papers issue is based on facts, nobody in the world has challenged veracity of the leaks," he said.

He also asked the Prime Minister to sue International Consortium of Investigative Journalists (ICIJ), German newspaper and BBC if he and his lawyers feel the "revelations are false and fabricated."

MQM member Shaikh Salahuddin said the Parliament is a supreme institution and the Prime Minister should explain to members of the august House as to why his lawyer gave a different statement in the Supreme Court on the Panama Papers.

Awami Muslim League chief Sheikh Rashid Ahmed urged the Prime Minister to resign from his position and nominate another member from his party for the slot.

"If you want to save the teething democracy, make a decision before the (SC) decision for which the whole nation is anxious waiting...casket of corrupt is about to be exposed," said.

He also pointed out a conflict of interest in affairs of the government, saying that a Qatari prince is writing letters in favour of Sharif in the Panama Papers while the government has signed contracts of billions of dollars of LNG and other business deals with Qatar.

Jamaat-e-Islami member Sahibzada Tariqullah lambasted Defence Minister Khawaja Asif for, what he said, levelling baseless allegations against his party and the leadership during his speech in the House on Thursday.

He said the treasury benches should wait for decision of the court on Panama Papers instead of losing patience and criticising leadership of his party.

Speaking on the issue, MNA Jamshed Dasti said the Prime Minister should seek apology from the nation for telling a lie in the august House.

"The government is focused on the so-called mega projects while people of southern Punjab are drinking contaminated water from ponds," he said.

The government could not respond to all these points as the deputy speaker has to adjourn the proceedings of the house due to lack of quorum.

Shahbaz reviews progress on Lahore Ring Road Southern loop

RECORDED REPORT LAHORE: Chief Minister Punjab Muhammad Shehbaz Sharif reviewed progress on southern loop of Lahore Ring Road and other projects continued with the cooperation of Frontier Works Organization (FWO).

He was presiding over a high level meeting here Monday which was also attended by Director General FWO Lt. General Muhammad Afzal.

The Chief Minister said that completion of southern loop of Lahore Ring Road will expedite the economic and social activity and citizens of Lahore will get better transportation facilities. He said 22.4 KM long southern loop will be open for traffic by June or July

and there is need to start work on the southern loop 3 project and immediate step should be taken for this 8 KM long project which will also complete the ring road project.

Chief Minister Shehbaz Sharif said modern transportation system plays vital role in the progress because more jobs are created where new roads are constructed as this process boosts economic activity. Chief Minister expressed his satisfaction over the progress on the southern loop.

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INTERCONTINENTAL INDUSTRIES LTD.

DECLARATION OF DIVIDEND AND NOTICE OF BOOK CLOSURE

Respected Shareholders,

The Board of Directors has decided to approve the payment of an interim cash dividend for the half year ended December 31, 2016 at Rs. 2.00 per share, that is 2%.

Book Closure:

The Share Transfer Books of the Company will remain closed from February 13, 2017 to February 14, 2017. All the Shareholders are requested to deposit their shares with the Registrar of Companies (ROC), FWO, House No. 74, Street No. 22, Off Khayyam-e-Badshah, Phase V, D.H.A, Karachi-75400, Karachi by the date mentioned on February 14, 2017 or updated in Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 2% Interim Cash Dividend.

For & on behalf of
INTERCONTINENTAL INDUSTRIES LTD.
MANAGING DIRECTOR
Company Secretary

January 21, 2017

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 51% SHARES AND CONTROL OF NEXT CAPITAL LIMITED

By (I) MR. MUHAMMAD NAJAM ALI, (II) MRS. HANNA KHAN, (III) MR. NASIR MAHMUD KHAN AND (IV) MR. MUHAMMAD ZULQARNAIN MAHMUD KHAN

Under THE SECURITIES ACT, 2015 AND THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2008

1) Information about the acquirers

a. Names and Addresses of Acquirers along with person(s) acting in concert:

Acquirer(s)	Address
Mr. Muhammad Najam Ali	House No. 74, Street No. 22, Off Khayyam-e-Badshah, Phase V, D.H.A, Karachi
Mrs. Hanna Khan	House No. 74, Street No. 22, Off Khayyam-e-Badshah, Phase V, D.H.A, Karachi
Mr. Nasir Mahmud Khan	2/A, Race View Road, Lahore
Mr. Muhammad Zulqarnain Mahmud Khan	2/A, Race View Road, Lahore

b. Name(s) and Address(es) of financial adviser(s) of the Acquirers, if any: None

2) Information about the target company

a. Name of the target company, its directors and major shareholders:

Name of the Target Company: Next Capital Limited

Directors:

Name	Designation	Name	Designation
Mr. Tariq Hameed Ghazi	Chairman	Mr. Muhammad Zubair Shah	Non-Executive Director
Mr. Muhammad Najam Ali	Chief Executive Officer	Mr. Hassan Shahzad	Independent Director
Mrs. Hanna Khan	Non-Executive Director	Mr. Umar Habib	Executive Director
Mr. Muhammad Zulqarnain Mahmud Khan	Non-Executive Director		

Major Shareholders: Following shareholders cumulatively hold 12,947,000 shares, representing approximately 64.74% of the paid-up capital of the Company as of December 31, 2016:

Name	No. of Shares	Percentage of Shareholding
Mr. Muhammad Najam Ali	5,487,000	27.49%
Mr. Araf Habib	2,000,000	10.00%
Mrs. Farah Naeem Majeed	2,000,000	10.00%
MCB Bank Limited - Treasury	1,800,000	8.75%
Maple Leaf Cement Factory Limited	1,800,000	7.80%
Total	12,947,000	64.74%

b. Total number of issued shares of the Company: 20,000,000 Ordinary Shares

3) Number of shares already held by the acquirers

Acquirers	No. of Shares	Percentage of Shareholding
Mr. Muhammad Najam Ali	5,487,000	27.49%
Mrs. Hanna Khan	499,750	2.49%
Mr. Nasir Mahmud Khan	1,000	0.01%
Mr. Muhammad Zulqarnain Mahmud Khan	1,000	0.01%
Total	5,987,750	29.94%

4) Number of shares along with the percentage intended to be acquired by the acquirer(s) through public offer or agreement

The Acquirers intend to acquire additional shares and increase their shareholding up to 51% of the paid up capital of the Company through one or more agreements and / or public offer in accordance with the requirements of the Securities Act, 2015 read with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

Any questions regarding this announcement can be directed to:
Manager to the Offer
Invest and Finance Securities Limited
Office No. 904, 9th Floor, Emerald Tower,
Plot No. G-19, Block 5, Clifton, Karachi. Ph: (+92 21) 35141100-04
Fax: (+92 21) 35141100 Email: companysecretary@investfinance.com.pk

KCCI president demands effective strategy to avoid traffic jams

RECORDED REPORT KARACHI: President of Karachi Chamber of Commerce and Industry (KCCI) Shamim Ahmed Firpo has advised the concerned authorities to take notice of chaotic traffic situation of Karachi and chalk out an effective strategy to rid Karachiites of it.

"Business and industrial community warmly welcome Sindh government's willingness to improve the road infrastructure of Karachi which was in an extremely dilapidated state but

this development work should be carried out in an organized way with proper provision of alternate routes," Firpo said, urging the government to ensure availability of traffic officials all the time for smooth flow of traffic and completion of the projects within the minimum possible time by utilizing all available resources.

He said that strategy be devised in a manner that citizens have least of relief.

He urged the authorities to speed up various ongoing infrastructure development projects pertaining to construction and rehabilitation of roads as the citizens have been facing immense hardships and constantly complaining about severe traffic jams at some of the busiest roads of Karachi.

"Karachiites have been suffering badly every day due to development work for Green Line Project by Federal Government, rehabilitation and reconstruction of Tariq Road and University Road and remodeling of Daloch Colony Flyover," he said, adding that the development work commenced simultaneously without proper provision of alternate routes/ diversions, which remain the cause of severe traffic jams not only on these four roads but also in many other localities in different parts of the city.

He said that almost 3.5 million vehicles move daily on the streets of Karachi but there are 3200 traffic police officers for controlling the rising traffic of entire Karachi. He said that the traffic gridlocks at some of the busiest roads of Karachi provide a perfect opportunity to the street criminals to easily deprive the innocent commuters of their cash and valuables and that also requires attention of the relevant officials.

Firpo opined that instead of simultaneously initiating development work at some of the key roads of the city, the authorities should have taken up these projects one-by-one, which would have resulted in swift completion of these projects and would have created minimum problems for the citizens.

"Engaging the entire development machinery and workforce on any single project and continuation of development work round the clock would have been a wiser move, creating meagre and tolerable problems for the commuters," he said.

KCCI president appreciated the joint visits of the development projects by Sindh chief minister Miraz Shah and Karachi mayor Waseem Akhtar who toured numerous sites on Sunday.

"It is a good omen and clearly indicates their seriousness towards resolving the issues of Karachi but they must devise an effective strategy to complete all these projects at the earliest otherwise people may lose patience and come out on the streets to protest," he added.

Dewan Motors installs first BMW public charging station in Karachi

KARACHI: Dewan Motors installs first BMW public charging station for plug-in hybrid and electric vehicles in Karachi.

BMW ChargeNow station now available at Dolmen Mall in Karachi.

Karachi. Following the inauguration of Pakistan's first ever public charging station at Emporium Mall in Lahore, Dewan Motors installed another station for plug-in hybrid and electric vehicles at Dolmen Mall in Karachi.

"We are happy to be the pioneer in this technological advancement because we foresee the growth potential of Electro mobility in Pakistan," said Dewan Mohammad Yousuf Farooqui, Chairman, Dewan Motors. "Though we provide complementary BMW i/Wallbox domestic chargers to our customers and they charge

their vehicles either at home or at work, the BMW ChargeNow infrastructure will allow them to top up at convenient locations while on the go, added Farooqui".

BMW ChargeNow is a network of charging stations that provides BMW plug-in hybrid and electric vehicle owners with easy, quick and secure charging services.

By 2030, 60 % of the world's population is expected to live in cities. When it comes to shaping future mobility, the BMW Group considers the entire value chain, offering innovative services and solutions to improve urban mobility. Dewan Motors, with this initiative has put Pakistan amongst the developed countries that understand the importance of depleting natural resources and are geared to take measures to protect them. —PR

INVITATION TO BID

Oil & Gas Development Company Limited (OGDCL), the largest Exploration & Production listed Company of Pakistan invites sealed Bids for the following Goods and Non-Consultancy Services from the original manufacturers/ authorized distributors/ suppliers/ contractors registered with Federal/Provincial Income Tax & Sales Tax Departments and who are on Active Taxpayers List of the Federal Board of Revenue, as per Public Procurement Regulatory Authority (PPRA) Rule.

Sl#	TENDER ENQUIRY NO.	DESCRIPTION	BID BOND (PK Rs. in Words)	BIDDING SYSTEM	BID SUBMISSION DATE AT 11:59	BID OPENING DATE AT 11:30
1-	PROC-LI/PT/ EXPL/1667/17	Dry Batteries for UPS, 12 V 88 AH	0.024	Single Stage Two Envelop	28-02-2017	28-02-2017
2-	PROC-LI/PT/PRODUCTION/SERV/1667/17	Repair of Tanks at 03 Nos. at Tando Alam Field near Hyderabad & 01 No. at Chanda Field, Kohat	0.400	Single Stage Two Envelop	28-02-2017	28-02-2017
3-	PROC-LI/PT/P&P/QP/1690/17	Design and Supply of Three Phase Separator for Produced Water Enhancement Project at Liquid Handling Facilities at Qadirpur Plant	0.275	Single Stage Two Envelop	01-03-2017	01-03-2017
4-	PROC-LI/PT/WS/CS/1689-A/17	Caustic Soda (NaOH) Sodium Hydroxide	0.500	Single Stage Two Envelop	02-03-2017	02-03-2017

2. The Master Set of Tender Documents containing Annexures, SOW/TOR, detailed terms and conditions, procedure for submission of bids is available on OGDCL website for the interested bidders which can be viewed and downloaded from www.ogdcl.com under the title bar of Tenders under head of Goods without any cost.

3. The bids, prepared in accordance with the instructions in the bidding documents, must reach at the address mentioned below on or before the date and time mentioned above and the same will be opened as per the schedule mentioned above against each Tender. This advertisement is also available on PPRA website at www.ppra.gov.pk.

General Manager (Supply Chain Management)
OIL & GAS DEVELOPMENT COMPANY LIMITED
OGDCL HOUSE, JINNAH AVENUE, ISLAMABAD, PAKISTAN.
Ph No: 92-51-92032-3540. Fax No: 92-51-9215090

BSIF "NO TO CORRUPTION"
We Empower Prosperity

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 51% SHARES AND CONTROL OF NEXT CAPITAL LIMITED

By

(I) MR. MUHAMMAD NAJAM ALI, (II) MRS. HANNA KHAN,
(III) MR. NASIR MAHMUD KHAN AND (IV) MR. MUHAMMAD
ZULQARNAIN MAHMOOD KHAN

Under

THE SECURITIES ACT, 2015 AND THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2008

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Mr. Muhammad Zulqarnain Mahmood Khan	2-A, Race View Road, Lahore

b. Name(s) and Address(s) of financial advisor(s) of the Acquirers, if any: None

2) Information about the target company

a. Name of the target company, its directors and major shareholders:

Name of the Target Company: Next Capital Limited

Directors:

Name	Designation	Name	Designation
Mr. Tariq Waseem Ghazi	Chairman	Mr. Muhammad Zubair Ellahi	Non-Executive Director
Mr. Muhammad Najam Ali	Chief Executive Officer	Mr. Hasan Shahnawaz	Independent Director
Mrs. Hanna Khan	Non-Executive Director	Mr. Umer Habib	Executive Director
Mr. Muhammad Zulqarnain Mahmood Khan	Non-Executive Director		

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Name	No. of Shares	Percentage of Shareholding
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Mr. Arif Habib	2,000,000	10.00%
Ms. Farah Naz Mirza	2,000,000	10.00%
MCB Bank Limited - Treasury	1,950,000	9.75%
Maple Leaf Cement Factory Limited	1,500,000	7.50%
Total	12,947,000	64.74%

b. Total number of issued shares of the Company: 20,000,000 Ordinary Shares

3) Number of shares already held by the acquirers

Acquirers	No. of Shares	Percentage of Shareholding
Mr. Muhammad Najam Ali	5,497,000	27.49%
Mrs. Hanna Khan	489,250	2.45%
Mr. Nasir Mahmud Khan	-	-
Mr. Muhammad Zulqarnain Mahmood Khan	1,000	0.01%
Total	5,987,250	29.94%

4) Number of shares along with the percentage intended to be acquired by the acquirer(s) through public offer or agreement

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Any questions regarding this announcement can be directed to:

Date: 31 January, 2017

Manager to the Offer

Invest and Finance Securities Limited

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Plot No. G-19, Block 5, Clifton, Karachi. Ph: (+92 21) 35141100-04

Fax: (+92 21) 35141109 Email: companysecretary@investfinance.com.pk

