



NIB / CSA / 071  
22<sup>nd</sup> February 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for the year ended 31<sup>st</sup> December 2016

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its meeting held on Wednesday, the 22<sup>nd</sup> February 2017 at 09:30 a.m. at Karachi has recommended the following:

- |  |     |
|--|-----|
| i) Cash Dividend                           | NIL |
| ii) Bonus Shares                           | NIL |
| iii) Right Shares                          | NIL |
| iv) Any other Entitlement/Corporate Action | NIL |
| v) Any other price Sensitive Information   | NIL |

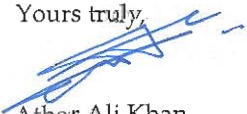
The audited financial results of the Bank for the year ended 31<sup>st</sup> December 2016 are attached.

An Annual General Meeting of the Bank will be held at 11.00 a.m. on Wednesday, the 29<sup>th</sup> March 2017 at Islamabad Serena Hotel, Khayaban-e-Suhrawardy, Islamabad.

For the purpose of Annual General Meeting, the Share Transfer Books of the Bank will remain closed from 20<sup>th</sup> March 2017 to 29<sup>th</sup> March 2017 (both days inclusive).

We will be sending you the 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly,

  
Ather Ali Khan  
Company Secretary

Encl: As above

Copy to: The Director, Enforcement, Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad.  
Fax No. (051) 9100454, 9100471

**NIB BANK LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	2016	2015
	(Rupees in '000)	
<b>CONTINUING OPERATIONS</b>		
Mark-up / return / interest earned	15,413,031	14,737,305
Mark-up / return / interest expensed	11,011,697	10,095,234
Net mark-up / interest income	4,401,334	4,642,071
(Reversal) / provision against non-performing loans and advances	(104,329)	199,229
(Reversal) / provision for diminution in the value of investments	270,317	3,668
Bad debts written off directly	49	2,248
	166,037	205,145
Net mark-up / interest income after provisions	4,235,297	4,436,926
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, commission and brokerage income	1,314,814	1,420,931
Dividend income	156,939	152,041
Income from dealing in foreign currencies	425,074	357,056
Gain on sale of securities - net	569,089	4,021,669
Unrealized gain on revaluation of investments classified as held-for-trading	1,643	-
Other income	396,838	46,890
Total non mark-up / interest income	2,864,397	5,998,587
	7,099,694	10,435,513
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Administrative expenses	6,176,449	6,172,262
Other (reversals) / provisions / write offs	(133,494)	141,402
Other charges	64,206	95,241
Total Non-Mark-up / Interest expenses	6,107,161	6,408,905
Extraordinary / unusual items	-	-
Profit before taxation from continuing operations	992,533	4,026,608
Taxation - Current	183,603	207,359
- Prior years	116,301	-
- Deferred	264,658	1,201,956
	564,562	1,409,315
Profit after taxation from continuing operations	427,971	2,617,293
<b>DISCONTINUED OPERATIONS</b>		
Profit from discontinued operations - net of tax	992,393	-
	1,420,364	2,617,293
<b>PROFIT AFTER TAXATION</b>		
<b>APPROPRIATIONS [EXCLUDING ACTUARIAL GAINS / (LOSSES)]</b>		
Accumulated loss brought forward	(41,207,242)	(43,301,076)
Transfer to statutory reserve	(284,073)	(523,459)
Transferred from surplus on revaluation of fixed assets - incremental depreciation	1,936	-
Accumulated loss carried forward	(40,069,015)	(41,207,242)
<b>EARNINGS PER SHARE</b>		
	(Rupees)	
Basic and diluted - continuing operations	0.04	0.25
Basic and diluted - discontinued operations	0.10	-
	0.14	0.25



Ather Ali Khan  
 Company Secretary