

THE CLIMAX ENGINEERING COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Note	Quarter Ended		Six Months Ended	
	December 31,		December 31,	
	2016	2015	2016	2015
	Rupees			
SALES	8,733,077	9,683,384	18,647,407	18,371,536
COST OF GOODS SOLD	(8,848,728)	(12,120,315)	(21,390,690)	(23,216,027)
GROSS PROFIT / (LOSS)	(115,651)	(2,436,931)	(2,743,283)	(4,844,491)
OPERATING EXPENSES				
Administrative and general	(1,885,182)	(1,421,260)	(3,462,692)	(3,733,928)
Distribution and selling cost	(42,500)	(39,500)	(42,500)	(92,500)
	(1,927,682)	(1,460,760)	(3,505,192)	(3,826,428)
OPERATING LOSS	(2,043,333)	(3,897,692)	(6,248,475)	(8,670,920)
FINANCE COST	(4,154)	(7,571)	(10,340)	(17,098)
	(2,047,487)	(3,905,262)	(6,258,815)	(8,688,017)
OTHER INCOME	-	-	-	-
LOSS BEFORE TAXATION	(2,047,487)	(3,905,262)	(6,258,815)	(8,688,017)
TAXATION	-	-	-	-
LOSS FOR THE PERIOD	(2,047,487)	(3,905,262)	(6,258,815)	(8,688,017)
LOSS PER SHARE BASIC AND DILUTED (IN RUPEES)	- 0.62	- 1.18	- 1.89	- 2.62

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

THE CLIMAX ENGINEERING COMPANY LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)****FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	Quarter Ended December 31,		Six Months Ended December 31,	
	2016	2015	2016	2015
	Rupees		Rupees	
LOSS FOR THE PERIOD	(2,047,487)	(3,905,262)	(6,258,815)	(8,688,017)
OTHER COMPREHENSIVE INCOME				
Remeasurement of defined benefit plans - net of tax	-	-	-	-
Other comprehensive loss for the period - net of tax the period	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u>(2,047,487)</u>	<u>(3,905,262)</u>	<u>(6,258,815)</u>	<u>(8,688,017)</u>

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE**DIRECTOR**