



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

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SECY/PSX/17

February 28, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

**SUB: INTERIM FINANCIAL INFORMATION FOR
THE HALF YEAR ENDED DECEMBER 31, 2016**

Dear Sir,

In compliance with listing regulations of the Exchange, we would like to inform you that the Board of Directors of the Company, in its meeting held on February 28, 2017 considered and approved the (un-audited) interim financial information for the half year ended December 31, 2016.

Financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For N. P. Spinning Mills Limited,

(Muhammad Siddique)
Company Secretary

Encl: as above.

N.P. SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT
AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2016

	Six months ended		Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees			
Sales - net	49,491,555	398,416,736	12,701,865	214,391,939
Cost of sales	(143,873,112)	(432,572,344)	(46,807,112)	(231,562,293)
Gross loss	(94,381,557)	(34,155,608)	(34,105,247)	(17,170,354)
Other income / (loss)	3,814,880	934,666	3,613,194	(438,884)
	(90,566,677)	(33,220,942)	(30,492,053)	(17,609,238)
Distribution cost	75,805	4,157,502	-	2,007,278
Administrative expenses	9,145,037	15,091,533	4,662,036	7,684,815
Other operating expenses	-	4,650,523	-	1,395,523
Finance cost	18,358,154	38,642,935	9,159,416	22,067,526
	(27,578,996)	(62,542,493)	(13,821,452)	(33,155,142)
Loss before tax	(118,145,673)	(95,763,435)	(44,313,505)	(50,764,380)
Taxation-				
Current tax				
- for the period	(494,920)	(450,465)	(127,023)	1,389,783
- prior years	(2,526,755)	10,276,110	(161,932)	10,276,110
Deferred tax	-	16,137,053	-	16,137,053
	(3,021,675)	25,962,698	(288,955)	27,802,946
Loss for the period	(121,167,348)	(69,800,737)	(44,602,460)	(22,961,434)
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit and loss	-	-	-	-
Items that will not be reclassified subsequently to profit and loss	-	-	-	-
Total comprehensive income for the period	(121,167,348)	(69,800,737)	(44,602,460)	(22,961,434)
Earnings per share - basic and diluted	(8.24)	(4.75)	(3.03)	(1.56)

