



INVEST & FINANCE SECURITIES LIMITED

TREC Holder : Pakistan Stock Exchange Limited
Corporate Member : Pakistan Mercantile Exchange Limited

March 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir

In accordance with Section 96 of Securities Act 2015 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of Pakistan Stock Exchange, we hereby convey the following information:

It has been informed by the Sponsors of the Company namely Mr. Muzammil Aslam, Mr. Asim Ali, Mr. Fayyaz Ilyas, Mr. Shakeel Ilyas, Mr. Hayat Javed and Mr. Irfan Pardesi that they have cumulatively sold 10,207,982 shares of the Company at price Rs. 15/- per share to EFG Hermes Frontier Holdings LLC on March 09, 2017 as per Share Purchase Agreement which has also been disclosed in the Public Announcement of Offer dated January 25, 2017 in compliance with Securities Act, 2015 ('Act') and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 ('Regulations') including tender offer procedures and other respective laws.

Yours Sincerely

Shahid Kamal
Company Secretary

Cc:

The Executive Director (Monitoring & Enforcement)

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad



DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Invest and Finance Securities Limited
Date of Report	March 10, 2017
Date of earlier event Reported	January 25, 2017, January 19, 2017, December 28, 2016, December 23, 2016, August 25, 2016 March 25, 2016
Exact Name of Company as specified in its Memorandum	Invest and Finance Securities Limited
Registered Address of the Company	Office # 904, 9 th Floor, Emerald Tower, Plot No. G-19 Block-5, Clifton, Karachi.
Contact Information	Chief Executive Officer / Company Secretary Tel: (+92 21) 35141100-04 Fax: (+92 21) 35141109

Disclosure of inside information by Listed Company in terms of Section 96

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Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Shahid Kamal

Company Secretary