

487-A, Mumtazabad, Vehari Road, MULTAN - 60600 (Pakistan)

Ph : 061-6528143, 6528141

: 061-4234574

Email: DRNAFIS@hotmail.com

: arshadali1704@yahoo.com : nafees@fatima-ent.com.pk

Ref. No.: FEL/ 106/485

### THRU COURIER + PUCARS

The General Manager Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road,

FORM-7

Karachi Ph. # 111-001-122

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2016

Dear Sir.

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. Monday the 10<sup>th</sup> day of April-2017 at 487-A, Mumtazabad, Multan recommended the followings:-

#### CASH DIVIDEND 1)

An Interim Cash Dividend for the half year ended 31-12-2016 at Rs. NIL per share i.e.Nil/. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL/.

#### AND / OR

#### 2) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proporation of NIL shares (s) for every NIL shares (s) held i.e. NIL/%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

## AND / OR

#### 3) **RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs. NIL per share in proportion of NIL share (s) for every NIL shares (s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

## AND / OR



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Dated:

# 4) ANY OTHER ENTIRLEMENT / CORPORATE ACTION

### AND / OR

## 5) ANY OTHER PRICE - SENSITIVE INFORMATION

The financial results of the Company are as follows:-

	31-12-2016 (Rs. In	31-12-2015 Thousands)
SALES-NET	869,358	713,164
COST OF SALES	(901,904)	(839,179)
GROSS PROFIT / (LOSS)	(32,546)	(126,555)
DISTRIBUTION COST	(3,887)	(3,992)
ADMINISTRATIVE EXPENSES	(88,719)	(25,973)
OPERATING PROFIT / (LOSS)	(125, 152)	(156,520)
OTHER INCOME	3,526	13_
*	(121,626)	(156,507)
FINANCIAL CHARGES	(94,918)	(107,581)
NET PROFIT / (LOSS) BEFORE TAXATION	(216,544)	(264,088)
PROVISION FOR TAXATION	8,694	
NET PROFIT / (LOSS) AFTER TAXATION	(225,238)	(264,088)
UN-APPROPRIATED PROFIT B/F	(435,455)	75,437_
UN-APPROPRIATED PROFIT	(613,056)	(85,155)
CARRIED TO BALANCE SHEET		
EARNINGS / (LOSS) PER SHARE	(15.83)	(18.56)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully.

(Nafees Iqbal)
Company Secretary