



JAVED OMER VOHRA

& COMPANY LIMITED

April 28th, 2017

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Karachi.

Subject: **Financial Results For The Quarter Ended March 31st, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 31st, 2017 at 03:00 p.m. at registered office recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any other entitlement/ corporate action	NIL
(v)	Any other price-sensitive information	NIL

The financial results of the Company are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,
For Javed Omer Vohra & Company Ltd.

(Muhammad Bilal Vohra)
Chief Executive Officer

Corporate Member: Pakistan Stock Exchange Limited

REGISTERED OFFICE:

507-510 Stock Exchange Building, Stock Exchange Road, Karachi-74000 Pakistan.
Tele: 32424051 Telex: 20046 KASEX PK FAX: (021) 32415709
E-mail: jovcl@cyber.net.pk , Web: www.jovcoltd.com



JAVED OMER VOHRA

JAVED OMER VOHRA & COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

UN-AUDITED

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	March 2017 (Rupees)	March 2016 (Rupees)	March 2017 (Rupees)	March 2016 (Rupees)
Dividend income	182,050	831,243	-	-
Realized gain on sale of PSX shares	42,846,326		42,846,326	
Unrealised gain on remeasurement of investments 'at fair value through profit or loss' - net	38,112	12,250	-	9,566
	<u>43,066,488</u>	<u>843,493</u>	<u>42,846,326</u>	<u>9,566</u>
Administrative and operating expenses	(2,208,573)	(1,394,920)	(788,330)	(308,867)
	<u>40,857,915</u>	<u>(551,427)</u>	<u>42,057,996</u>	<u>(299,301)</u>
Other operating income	-	-	-	150
	<u>40,857,915</u>	<u>(551,427)</u>	<u>42,057,996</u>	<u>(299,151)</u>
Finance cost	(2,500)	(1,100)	-	(400)
Term loan and accrued mark-up waived	118,584,865	-	60,572,813	-
Profit/(Loss) before taxation	<u>159,440,280</u>	<u>(552,527)</u>	<u>102,630,809</u>	<u>(299,551)</u>
Taxation	(22,756)	(103,905)	-	-
Profit/(Loss) after taxation	<u>159,417,524</u>	<u>(656,432)</u>	<u>102,630,809</u>	<u>(299,551)</u>
Earnings per share	<u>3.14</u>	<u>(0.01)</u>	<u>2.02</u>	<u>(0.01)</u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

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JAVED OMER VOHRA & COMPANY LIMITED
BALANCE SHEET
AS AT MARCH 31, 2017

& COMPANY LIMITED

		(Unaudited) March 2017 (Rupees)	(Audited) June 2016 (Rupees)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 75,000,000 ordinary shares of Rs. 10/- each		<u>750,000,000</u>	<u>750,000,000</u>
Issued, Subscribed and Paid-up Capital 50,820,000 ordinary shares of Rs. 10/- each		<u>508,200,000</u>	<u>508,200,000</u>
Accumulated loss		<u>(488,728,662)</u>	<u>(703,646,908)</u>
		19,471,338	(195,446,908)
Current Liabilities			
Term Finance	3	-	68,615,552
Running finance under mark-up arrangements - secured	4	-	60,067,914
Mark-up accrued	5	-	77,911,980
Creditors, accrued expenses and other liabilities	6	13,985,389	14,206,810
Loan from related party		20,752,181	-
Provision for taxation		27,230,394	27,230,393
		<u>61,967,964</u>	<u>248,032,649</u>
		<u>81,439,302</u>	<u>52,585,741</u>
Contingencies and Commitments	7	-	-
ASSETS			
Non-Current Assets			
Property and equipment	8	7,180,294	7,283,334
Intangible assets	9	1,909,091	1,909,091
Long term deposits		2,853,500	2,853,500
		<u>11,942,885</u>	<u>12,045,925</u>
Current Assets			
Investments	10	60,682,071	5,143,237
Advances and other receivables	11	4,599,785	203,885
Cash and bank balances	12	4,214,561	4,220,609
		<u>69,496,417</u>	<u>9,567,731</u>
Assets held for Sale	13	-	30,972,085
		<u>81,439,302</u>	<u>52,585,741</u>

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