



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2017-1367

Dated: April 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
MARCH 31, 2017**

Dear Sir,


We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Friday, April 28, 2017 at 5:00 P.M. at our Head Office, Karachi have approved the Quarterly Accounts for the period ended March 31, 2017 of the Company.

The Financial results of the Company are as follows

	For The Quarter Ended	
	March 31st, 2017	March 31st, 2016
	-----All Amounts in Rupees-----	
OPERATING INCOME		
Premiums less reinsurances	3,820,718	4,900,522
Net investment income	3,400,097	3,892,710
Total net income	7,220,815	8,793,232
OPERATING EXPENSES		
Claims, including bonuses, net of reinsurance recoveries	7,173,454	10,713,022
Management expenses less recoveries	6,341,132	6,932,067
Total Claims & Expenditure	13,514,586	17,645,089
Excess of Income Over Claims and Expenditure	(6,293,771)	(8,851,857)
Movement in Policyholders' Liability	3,460,471	5,749,759
(Deficit)/Surplus Available in Revenue Account	(2,833,300)	(3,102,098)
Profit Before Tax as per Profit & Loss Account	265,087	520,262
Taxation	(29,010)	(30,337)
Profit After Tax as per Profit & Loss Account	236,077	489,925
Profit per share	0.004	0.008

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited


SOHAIL NAZEER
Company Secretary

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