

Taha Spinning Mills Limited

406 Commerce Centre, Hasrat Mohani Road, Karachi, Pakistan

Tel: 32638521-3 Fax: 32639843 E.mail: tsml@hmiml.com

Website: www.hmiml.com

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Karachi: May 18, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, May 25, 2017 at 03:00 p. m, at 406-Commerce Centre, Hasrat Mohani Road, Karachi to consider the following:

- * Resignation and appointment of directors and chief executive.
- * Change of registered office
- * Any other corporate action.

The Company has declared the "Closed Period" from May 18, 2017 to May 25, 2017 as required under Clause 5.19.15(Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly. Copy of Notice of Board of Directors Meeting is enclosed for your ready reference.

Yours Sincerely,

~~For Taha Spinning Mills Ltd.~~

~~Company Secretary.~~
Company Secretary

Encl : as above

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NOTICE OF THE BOARD OF DIRECTORS' MEETING

Notice is hereby given to all the Directors of M/S. TAHA SPINNING MILLS LIMITED that the meeting of the Board of Directors of the Company will be held on Thursday, May 25, 2017 at 03:00 p.m. at 406-Commerce Centre, Hasrat Mohani Road, Karachi, to transact the following business: -

AGENDA

1. To consider and approve the minutes of the last Meeting of the Board of Directors.
2. To accept the resignation of Mr. Ashfaq Ahmed from the position of Chief Executive of the Company and appoint Mr. Muhammad Farrukh as Chief Executive of the Company in place of Mr. Ashfaq Ahmed.
3. To accept the resignation of Mr. Ashfaq Ahmed from the position of Director of the Company and appoint Mr. Muhammad Farrukh as Director of the Company in place of Mr. Ashfaq Ahmed.
4. To accept the resignation of Mr. Niaz Mohammad from the position of Director of the Company and appoint Mr. Abdul Majeed Ghaziani as Director of the Company in place of Mr. Niaz Mohammad.
5. To accept the resignation of Mr. Mohammad Azam from the position of Director of the Company and appoint Mr. Abdul Hafeez as Director of the Company in place of Mr. Mohammad Azam.
6. To accept the resignation of Mr. Qamar Iqbal from the position of Director of the Company and appoint Mr. Safdar Sajjad as Director of the Company in place of Mr. Qamar Iqbal.
7. To accept the resignation of Mr. Saleem Abbas from the position of Director of the Company and appoint Mr. Sheikh Ali Baakza as Director of the Company in place of Mr. Saleem Abbas.
8. To accept the resignation of Mr. M. Shakeel Akhter from the positions of Chief Accountant of the Company and appoint Uzair Mesiya as Chief Accountant of the Company in place of Mr. M. Shakeel Akhter.
9. To approve recruitment of staff in the Company.
10. To approve induction of sponsors loan/Advance Share Deposit aggregate upto Rs.30.00 million to meet preliminary expenses of the Company.
11. To approve transfer of registered office of the Company from 406-Commerce Centre, Hasrat Mohani Road, Karachi to Unit # 1, 38-E, Shamsi Road, P.E.C.H.S, Block-6, Karachi 75400.

12. To approve opening of Bank Account(s) of the Company at Habib Metropolitan Bank, Paper Market Branch, Karachi and authorize the Directors to operate the account.

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To transact any other business that may be brought forward with the permission of the chair.

Dated : 18th May, 2017
Place : Karachi



M. SHAKEEL AKHTER
Company Secretary

Note: Please be informed that closed periods as defined in Clause 5.19.15 (Code of Corporate Governance) of the Rule Book will start from 16th March, 2017 to 23rd March, 2017 during which no Director, CEO and Executive of the