

OSWM/SECP/05/2017/31

May 31, 2017

Managing Director,  
Pakistan Stock Exchange Limited,  
OFF: I.I Chundrigar Road,  
Karachi.

Director Enforcement  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

**Subject: Material Information**

Dear Sir,

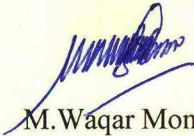
Kindly refer to our letter no. OSWM/SECP/03/2016/02 dated 9<sup>th</sup> February, 2016 in which the disclosure of Debt-Asset Swap arrangement and a of portion of land/building and the entire spinning machinery with banks and future course of action was communicated.

Subsequently the company had acquired a Paper Plant for production of fluting paper which has now started commercial production and have also started renting out the surplus/vacant factory building. The generation from the above businesses will be used mostly towards servicing of debt.

We are enclosing disclosure form under Securities Act, 2015.

Thanking you,

Yours Sincerely,



M. Waqar Monoo  
Chief Executive  
For Olympia Spinning and Weaving Mills Limited


**DISCLOSURE FORM  
IN TERM OF SECURITIES ACT, 2015**

Name of the Company	<b>Olympia Spinning &amp; Weaving Mills Limited</b>
Date of Report	<b>31 May, 2017</b>
Address	<b>H-23/3, Landhi Industrial Area, Karachi</b>
Contact Information	<b>Mr M. Waqar Monnoo- Chief Executive</b>

**Disclosure of Inside Information by Listed Company**

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**M. Waqar Monnoo**  
**Chief Executive**

**Date: 31<sup>th</sup> May, 2017**

Pursuant to the requirements of the Securities Act, 2015, the company has duly caused this statement to be signed on its behalf by the undersigned hereunto duly authorized.