



June 21, 2017

The Board of Directors
786 Investments Limited (Formerly Dawood Capital Management Limited)
First Dawood Mutual Fund (FDMF)
Dawood Islamic Fund (DIF-S), and
Managers of Dawood Income Fund (DIF)
Karachi.

Dear Sir/Madam.

NOTICE OF THE BOARD OF DIRECTOR'S MEETING FOR ANNOUNCEMENT OF INTERIM DISTRIBUTION OF FUNDS UNDER MANAGEMENT OF 786 INVESTMENTS LIMITED FORMERLY DAWOOD CAPITAL MANAGEMENT LIMITED.

Notice is hereby given that 123rd Board of Directors Meeting of 786 Investments Limited formerly Dawood Capital Management Limited will be held on June 29, 2017 at 09:00 at Karachi.

The Company has declared the Closed period from June 21, 2017 to June 29, 2017 as required under Clause 5.19.5 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Umair Manzoor', is written over a horizontal line.

Umair Manzoor

Chief Financial Officer & Company Secretary

786 Investments Ltd.

(Formerly Dawood Capital Management Limited)

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