

Date: August 15, 2017

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Results for the half-year ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of TPL Direct Insurance Limited in their meeting held on August 15, 2017 at 11 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as enclosed:

Yours Sincerely,



Danish Qazi
Company Secretary

C.C:

**Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Blue Area, Islamabad,
Pakistan.**

TPL Direct Insurance Ltd.

11th & 12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi Postal Code 74900
PABX (021) 3432555 Fax: (021) 35316031-35316032 www.tplinsurance.com

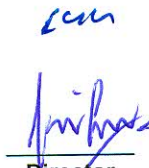
TPL DIRECT INSURANCE LIMITED
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 30 JUNE 2017

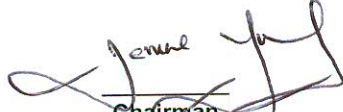
	Note	(Unaudited)		(Unaudited)	
		Three months period ended 30 June		Six months period ended 30 June	
		Aggregate 2017	Aggregate 2016	Aggregate 2017	Aggregate 2016
		(Rupees)		(Rupees)	
		(Restated)		(Restated note 3.2.1)	
Net insurance premium	12	334,301,533	299,124,858	666,145,201	586,619,481
Net insurance claims	13	(139,879,504)	(143,723,140)	(279,808,431)	(257,142,280)
Net commission	14	(27,985,454)	(30,247,838)	(56,443,987)	(60,706,883)
Insurance claims and acquisition expenses		(167,864,958)	(173,970,978)	(336,252,418)	(317,849,163)
Management expenses		(97,696,712)	(88,334,481)	(197,360,008)	(194,316,930)
Underwriting result		68,739,863	36,819,399	132,532,775	74,453,388
Investment income	15	(1,659,698)	13,782,112	9,547,885	25,262,986
Other income	16	37,535,439	38,820,466	72,233,813	65,420,114
Other expenses	17	(63,995,201)	(37,268,220)	(137,945,559)	(95,182,673)
Results of operating activities		40,620,403	52,153,757	76,368,914	69,953,815
Financial charges		(122,389)	(19,616,267)	(183,675)	(6,517)
Profit before tax from General Insurance Operations		40,498,014	32,537,490	76,185,239	69,947,298
Profit before tax from Window Takaful Operations		22,705,734	1,475,932	36,006,716	18,384,715
Profit before tax for the period		63,203,748	34,013,422	112,191,955	88,332,013
Provision for taxation - Current		(23,731,340)	(11,670,332)	(41,371,369)	(30,773,598)
- Prior		202,063	(40,815)	202,063	(40,815)
- Deferred		4,112,446	(1,272,959)	4,565,613	(1,195,311)
Profit after tax for the period		(19,416,831)	(12,984,106)	(36,603,693)	(32,009,724)
		43,786,917	21,029,316	75,588,262	56,322,289
Other comprehensive income					
Unrealised loss on available-for-sale investments		(12,985,034)	(254,909)	(12,985,034)	(254,909)
Loss transferred to profit for the period					
- upon impairment of available-for-sale investments		-	24,085	-	24,085
- Realized upon sale / redemption of available-for-sale investments		10,213,264	-	10,213,264	-
Total other comprehensive income - net of tax		(2,771,770)	(230,824)	(2,771,770)	(230,824)
Total comprehensive income for the period		41,015,147	20,798,492	72,816,492	56,091,465
Earning (after tax) per share - Rupees	18	0.58	0.28	1.00	0.75

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Director


Chairman