

Date: October 18, 2017

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Results for the Quarter Ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of TPL Insurance Limited (Formerly known as TPL Direct Insurance Limited) in their meeting held on October 18, 2017 at 11 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as enclosed:

Yours sincerely,



Danish Qazi
Company Secretary


C.C:

**Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Blue Area, Islamabad,
Pakistan.**

TPL INSURANCE LIMITED (FORMERLY TPL DIRECT INSURANCE LIMITED)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	(Unaudited) Three months period ended 30 September		(Unaudited) Nine months period ended 30 September	
	Aggregate 2017 (Rupees)	Aggregate 2016 (Restated)	Aggregate 2017 (Rupees)	Aggregate 2016 (Restated note 3.2.1)
Net insurance premium	331,155,868	312,309,590	997,301,069	898,929,071
Net insurance claims	(142,514,070)	(132,151,385)	(422,322,501)	(389,293,665)
Net commission	(29,977,866)	(28,063,112)	(86,421,853)	(88,769,995)
Insurance claims and acquisition expenses	(172,491,936)	(160,214,497)	(508,744,354)	(478,063,660)
Management expenses	(154,541,905)	(143,764,206)	(351,901,913)	(338,081,136)
Underwriting result	4,122,027	8,330,887	136,654,802	82,784,275
Investment income	4,544,282	11,455,743	14,092,167	36,718,729
Other income	45,202,637	34,488,413	117,436,450	99,908,527
Other expenses	(15,878,639)	(25,720,729)	(153,824,198)	(120,903,402)
Results of operating activities	37,990,307	28,554,314	114,359,221	98,508,129
Financial charges	(100,480)	(93,994)	(284,155)	(100,511)
Profit before tax from General Insurance Operations	37,889,827	28,460,320	114,075,066	98,407,618
Profit before tax from Window Takaful Operations	21,539,543	12,266,329	57,546,259	30,651,044
Profit before tax for the period	59,429,370	40,726,649	171,621,325	129,058,662
Provision for taxation - Current	(16,630,423)	10,137,517	(58,001,792)	(20,636,081)
- Prior	(202,063)	40,815	-	
- Deferred	(132,060)	1,195,311	4,433,553	
	(16,964,546)	11,373,643	(53,568,239)	(20,636,081)
Profit after tax for the period	42,464,824	52,100,292	118,053,086	108,422,581
Other comprehensive income				
Unrealised loss on available-for-sale investments	(23,314,960)	-	(36,299,994)	(254,909)
Loss transferred to profit for the period				
- upon impairment of available-for-sale investments	-	-	-	24,085
- Realized upon sale / redemption of available-for-sale investments	-	-	10,213,264	-
Total other comprehensive income - net of tax	(23,314,960)	-	(26,086,730)	(230,824)
Total comprehensive income for the period	19,149,864	52,100,292	91,966,356	108,191,757
Earning (after tax) per share - Rupees	0.56	0.69	1.56	1.44


 Chief Executive


 Director


 Director


 Chairman