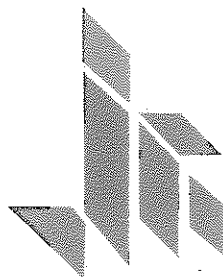


JAPAN POWER GENERATION LIMITED



JIA BAGGA RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860

E-mail: jvgl@brain.net.pk Website: http://www.jvglpk.com

October 26, 2017

Ref: JP/KSE/BOD/300917

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Financial Results for the Quarter Ended September 30, 2017**

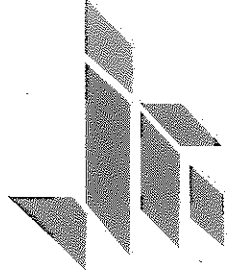
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2017 at plant site, Jia Bagga, Off Raiwind Road, Lahore to recommend the following:

- | | | |
|-------------------|---|-------|
| i. CASH DIVIDEND | : | NIL % |
| ii. BONUS SHARES | : | NIL % |
| iii. RIGHT SHARES | : | NIL % |

The financial results of the Company for the quarter ended September 30, 2017 are as follows:

For the Quarter ended:	Sep 30, 2017	Sep 30, 2016
	'Rupees'	'Rupees'
Sales	187,857,300	183,313,213
Cost of sales	<u>(92,767,247)</u>	<u>(83,419,261)</u>
Gross profit	95,090,053	99,893,952
Administrative & general expenses	(5,874,608)	(5,913,404)
Other operating charges	<u>(426,325)</u>	<u>-</u>
Operating Profit	88,789,120	93,980,548
Other income	5,626,891	12,379,307
Finance cost	<u>(186,798,051)</u>	<u>(181,234,870)</u>
Loss before taxation	(92,382,040)	(74,875,015)
Provision for taxation		
Current – on other income	<u>-</u>	<u>-</u>
Net loss after taxation	<u>(92,382,040)</u>	<u>(74,875,015)</u>
Loss per share (basic & diluted)	(0.59)	(0.48)



We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Mohammad Mohsin
Company Secretary

C.C:

1. The Secretary
Pakistan Stock Exchange Limited (Regional Office)
19-Khayaban-e-Aiwan-e-Iqbal, Lahore
2. The Registrar
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
63-Jinnah Avenue, Islamabad
3. The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore