



Investment Bank

Ref: SIC-051-2017

December 29, 2017

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

RE: Amalgamation of IGI Investment Bank Limited with and into IGI Insurance Limited

In compliance with rule 5.5.14 of The PSX Rule Book, we would like to inform you regarding the final closure of the Share Transfer Books of IGI Investment Bank Limited (**IGI Investment Bank Limited**) on Monday, January 22, 2018, for the purposes of determining the entitlements of the shareholders of IGI Investment Bank to the shares of IGI Insurance Limited (the **IGI Insurance**), in pursuance of the Scheme of Amalgamation sanctioned by the Honorable High Court of Sindh vide its order dated December 16, 2017.

Transfers received in order at the office of IGI Investment Bank's Registrar **M/s THK Associates (Pvt.) Limited**, 1st Floor, 40-C, Block-6, PECHS, Karachi, Tel: (+9221) 111-000-322 by the close of business on Monday, January 22, 2018 will be treated in time for the purpose of issuance / allotment of new shares of IGI Insurance.

You may please inform TRE Certificate Holders of the PSX accordingly.

Yours Sincerely,

IGI INVESTMENT BANK LIMITED



Yasir Ali Quraishi
COMPANY SECRETARY

Cc: Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Commissioner
Specialised Companies Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

IGI Investment Bank Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.
Tel: 111-234-234, Fax: 111-567-567



Investment Bank

DISCLOSURE FORM

INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: IGI Investment Bank Limited.

Date of Report: December 29, 2017

Name of Company as specified in its Memorandum: IGI Investment Bank Limited.

Company's registered office: 7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan

Contact information: Tel: [(+92-21) 111-234-234] . Fax: [(+92-21) 111-567-567]

Disclosure of inside information by listed company:

The Honorable High Court of Sindh vide its order dated December 16, 2017 has sanctioned the Scheme of Amalgamation for the merger of the entire undertaking of IGI Investment Bank Limited (**IGI Investment Bank**) with and into IGI Insurance Limited (**IGI Insurance**) and accordingly IGI Investment Bank is currently in the process of completing the post sanction procedural requirements stipulated under the applicable laws and the Scheme of Amalgamation.

In this regard, the Board of Directors of IGI Investment Bank have resolved that the final closure of the Share Transfer Books of IGI Investment Bank shall be January 22, 2018, for the purposes of determining the entitlement of the shareholders of IGI Investment Bank to the shares of the IGI Insurance (based on the swap ratio of 1:92 as stipulated under the Scheme of Amalgamation (i.e. the issuance of 1 (one) share of IGI Insurance for every 92 (ninety two) shares of IGI Investment Bank cancelled) in terms of the Scheme of Amalgamation sanctioned by the Honorable High Court of Sindh.

Transfers received in order at the office of IGI Investment Bank's Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, PECHS, Karachi, Tel: (+9221) 111-000-322 by the close of business on Monday, January 22, 2018 will be treated in time for the purpose of issuance / allotment of new shares of IGI Insurance.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
IGI INVESTMENT BANK LIMITED

Yasir Ali Quraishi
Company Secretary

IGI Investment Bank Limited

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