



# APOLLO TEXTILE MILLS LTD

14<sup>th</sup> Floor, BRR Tower, I.I. Chundrigar Road, Karachi

**FORM-7**

February 16<sup>th</sup>, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended December 31<sup>st</sup>, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 16<sup>th</sup>, 2018 8:00 a.m.**, at 14<sup>th</sup> Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

**(i) CASH DIVIDEND**

No cash dividend has been announced and paid by the Company during the period.

**(ii) BONUS SHARES AND/OR**

The Board of Director has not recommended to issue any Bonus Shares.

**AND/OR**

**(iii) RIGHT SHARES**

The Board of director has not recommended issuing any Right Shares.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**



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The financial results of the Company are as follows:

	Half yearly ended (un-audited)		Quarterly ended (un-audited)	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	------(Rupees)-----		------(Rupees)-----	
Net sales	-	-	-	-
Cost of sales	<u>(38,262,762)</u>	<u>(34,802,590)</u>	<u>(19,030,881)</u>	<u>(1,226,470)</u>
Gross profit	<b>(38,262,762)</b>	<b>(34,802,590)</b>	<b>(19,030,881)</b>	<b>(1,226,470)</b>
Administrative and general expenses	<u>(6,245,364)</u>	<u>(1,818,214)</u>	<u>(1,867,409)</u>	<u>(908,349)</u>
Operating loss	<b>(44,508,126)</b>	<b>(36,620,804)</b>	<b>(20,898,290)</b>	<b>(2,134,819)</b>
Finance costs	<u>(55,654)</u>	<u>(15,728)</u>	<u>(14,486)</u>	<u>(7,605)</u>
Loss before taxation	<b>(44,563,780)</b>	<b>(36,636,532)</b>	<b>(20,912,776)</b>	<b>(2,142,424)</b>
Taxation	-	-	-	-
Loss after taxation	<u><b>(44,563,780)</b></u>	<u><b>(36,636,532)</b></u>	<u><b>(20,912,776)</b></u>	<u><b>(2,142,424)</b></u>
Loss per share - basic and diluted	<u><b>6 (5.38)</b></u>	<u><b>(4.42)</b></u>	<u><b>(2.52)</b></u>	<u><b>(0.26)</b></u>



# APOLLO TEXTILE MILLS LTD

The Share Transfer Books of the Company will be closed from 10<sup>th</sup> February 2018 to 16<sup>th</sup> February, 2018 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on **09<sup>th</sup> February, 2018** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Abdul Rehman Zahur".



For: **Apollo Textile Mills Limited**  
**Abdul Rehman Zahur**  
**Chief Executive**