

Moonlite (Pak) Ltd.



MANUFACTURERS AND EXPORTERS OF CARPET WOOLEN YARN

February 16, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the year ended June 30, 2016 & 2017

Dear Sir:

We have to inform you that the Board of Directors of Moonlite (Pak) Limited at its meeting held on February 16, 2018 at 11:00 a.m. at Karachi recommended the following.

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL

The Financial results of the Company for the year ended 30 June, 2016 & 2017 are attached herewith.
The merged accounts of Moonlite (Pak) Limited and Bunny's Limited will be disseminated in due course.

The auditors' reports contain the following observation:

2017:

"Without qualifying our opinion, we draw attention to Note 1.1 in the financial statements which indicates that the company has incurred the loss for the year is Rs. 1.063 million (2016: 0.073 million). As of the reporting date, company's accumulated loss amount to Rs. 28494 million (2016: Rs. 27.431 million) and its current liabilities exceed its current assets by Rs. 8.476 million (2016: Rs. 7.414 million). These conditions along with other matters as set forth in Note 1.1 indicate the existent of a material uncertainty that may cause significant doubt about the Company's ability to continue as going concern. However, these financial statements prepared on going concern basis."

2016:

"Without qualifying our opinion, we draw attention to Notes 1.1 and 1.2 in the financial statements which indicate due to uncertain conditions and heavy losses on a consistent basis the company closed its operations since March 14, 2014 and has gone into voluntary liquidation through a special resolution passed by the shareholders in an Extra Ordinary General Meeting held on March 14, 2014. Since the current liabilities exceed current assets by Rs. 7.413 million as at June 30, 2016, therefore company may not be able to meet its liabilities. Therefore, these financial statements have been prepared on liquidation basis."

ANY OTHER PRICE SENSITIVE INFORMATION

In accordance with the applicable provisions of Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Moonlite (Pak) Ltd.



MANUFACTURERS AND EXPORTERS OF CARPET WOOLEN YARN

"1. In terms of Court Order for amalgamation of Bunny's Limited (Bunny) and Moonlite (Pak) Limited (Moonlite), the shares of Bunny shall be cancelled in lieu of issuance and allotment of fully paid shares of Moonlite on the basis of swap ratio of 1:1 to the shareholders of Bunny. For the purposes of determining the entitlement to shares of Moonlite, the Board of Directors of Moonlite has fixed 26 February, 2018 (Record Date) by which date the shareholders of Bunny shall deliver to Moonlite all the shares certificates representing Bunny shares. Moonlite will issue and allot shares within 30 days from the Record Date.

On allotment of shares of Moonlite to the shareholders of Bunny in terms of the Court Order, the Bunny's Limited shall be dissolved and the name of Moonlite shall be changed to Bunny's Limited immediately upon dissolution in terms of the Court order, subject to approval of the Registrar of Companies, Securities and Exchange Commission of Pakistan.

2. The Board of Directors has decided to shift the registered office of the Company from Karachi in the Province of Sindh to Lahore in the Province of Punjab and to amend the Memorandum and Articles of Association of the Company, subject to requisite approvals and permissions.
3. The existing Company Secretary Mr. Muhammad Sohail has ceased to be the Company Secretary and Mr. Muhamamd Shafique, FCA has been appointed by the Board of Directors as the new Company Secretary with effect from February 17, 2018."

The Annual General Meetings of the Company for the year 2016 & 2017 will be held on 15 March, 2018 at 11:00 a.m. and 12:00 a.m. respectively at 301 Annum Blessing, Near Duty free shop. K.C.H.S., Block 7/8, P.E.C.H.S., Karachi subject to approval of Pakistan Stock Exchange Limited. SECP has granted its approval to hold the AGMs vide its letter dated 15 February, 2018, a copy of which is attached herewith.

The share transfer books of Moonlite will be closed from 08 March 2018 to 15 March 2018 (both days inclusive). Transfers received in order by our Shares Registrar namely, F.D. Registrar Services (SMC-Pvt) Ltd. 17th Floor, Saima Trade Tower-A I.I. Chundrigar Road, Karachi at the close of business on 14 March, 2018 will be treated in time for the purpose of attending, speaking and voting at the meeting

We will be sending you 200 copies each of the printed accounts for 2016 and 2017 for distribution amongst the TRE Certificate Holders of your Exchange 21 days before the date of AGM.

Yours faithfully,

Corporate Secretary

Copy to:

(1) Commissioner, CSD, SECP.

(2) Director/HOD, Surveillance, SMD, SECP.

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.



SECP

Corporate Supervision Department
Company Law Division

Say No to Corruption

No. EMD/233/296/2002

February 15, 2018

The Board of Directors
Through Company Secretary
Moonlite (Pak) Ltd.,
Office 501, 5th floor, Shahwar Trade Center,
Allama Iqbal Road, PECHS, Block II
Karachi

SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Please refer to the application dated January 31, 2018 received from Moonlite (Pak) Limited (the "Company") in terms whereof the Company has sought direction of the Commission under the provisions of section 147 of the Companies Act, 2017 (the "Act") for holding of its overdue Annual General Meeting ("AGM") for the financial year 2016 and 2017 latest by March 15, 2018.

2. In connection with this, I am pleased to inform that based on the application the competent authority has directed you in terms of section 147 of the Act, to convene and hold the overdue AGM of the Company for the financial year 2016 and 2017 latest by March 15, 2018 and to lay therein the annual audited financial statements for the aforesaid financial years then ended for consideration by the shareholders. The Company has been further directed to submit within fifteen days of the date of the meeting so held, a compliance report along with attested copies of the minutes of the said meeting.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGMs and has been given *without prejudice* to the consequences of the default committed by the Company and its management in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the default and comply with the applicable legal provisions and it does not contain any endorsement in respect of the reasons cited by the Company for delay in holding the AGM.

Aqeel A. Zeeshan
Additional Director (CSD)

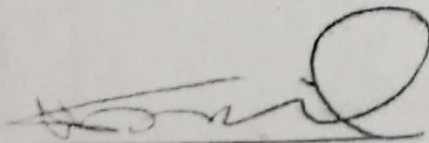
SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

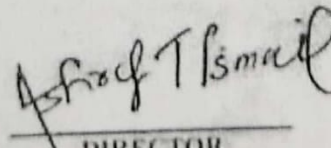
PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk

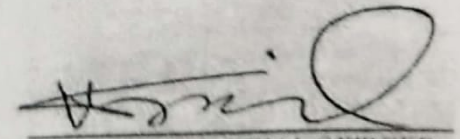
Moonlite (Pak) Limited
Profit and Loss Account
For the year ended 30 June 2017

| | Note | 2017 | 2016 |
|---|------|--------------------|---------|
| | | ----- Rupees ----- | |
| Processing Income | | - | - |
| Cost of sales | | - | - |
| Gross loss | | - | - |
| Administrative expenses | | -909,554 | - |
| Distribution cost | | - | - |
| Operating loss | | -909,554 | - |
| Finance cost | | -153,494 | - |
| Other income | | - | - |
| Loss before taxation | | -1,063,048 | - |
| Taxation | | - | - |
| Loss after taxation from continuing operation | | -1,063,048 | - |
| Loss after taxation from discontinued operation | 13 | - | -73,192 |
| Loss for the year | | -1,063,048 | -73,192 |
| Loss per share - basic and diluted | 14 | -0.49 | -0.03 |

The annexed notes form part of these financial statements.


CHIEF EXECUTIVE

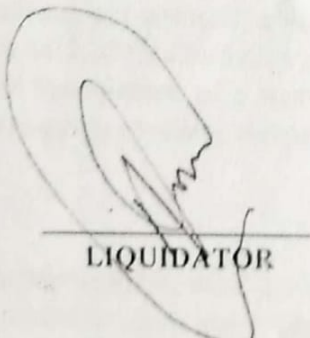

DIRECTOR


CHIEF FINANCIAL OFFICER

Moonlite (Pak) Limited - Under Liquidation
Profit and Loss Account
For the year ended 30 June 2016

| | <i>Note</i> | 2016 ----- Rupees ----- | 2015 |
|--|-------------|----------------------------|--------------|
| Processing Income | | - | - |
| Cost of sales | | - | - |
| Gross loss | | - | - |
| Administrative expenses | | - | - |
| Distribution cost | | - | - |
| Operating loss | | - | - |
| Finance cost | | - | - |
| Other income | | - | - |
| Loss before taxation | | - | - |
| Taxation | | - | - |
| Loss after taxation from continuing operation | | - | - |
| Loss after taxation from discontinued operation | <i>15</i> | (73,192) | (13,266,375) |
| Loss for the year | | (73,192) | (13,266,375) |
| Loss per share - basic and diluted | <i>16</i> | (0.03) | (6.14) |

The annexed notes from 1 to 21 form an integral part of these financial statements.



LIQUIDATOR