



Ishaq Textile Mills Limited

Committed To Offer The Best

ITML/COR/02-2018/139

Dated: February 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday February 28, 2018 at 11:00 A.M. at its Registered office situated at 35 K.M. Sheikhupura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the half year ended December 31, 2017 are separately attached herewith.

Yours faithfully,
For ISHAQ TEXTILE MILLS LIMITED

MUHAMMAD SAQIB EHSAN
CHIEF FINANCIAL OFFICER



Ishaq Textile Mills Limited

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ISHAQ TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Half year ended		Quarter ended	
31 December 2017	31 December 2016	31 December 2017	31 December 2016

------(RUPEES IN THOUSAND)-----

CONTINUING OPERATIONS:

REVENUE	700,655	587,324	378,562	326,770
COST OF SALES	(684,625)	(640,866)	(367,779)	(363,207)
GROSS PROFIT / (LOSS)	16,030	(53,542)	10,783	(36,437)
DISTRIBUTION COST	(1,463)	(2,514)	(1,031)	(1,160)
ADMINISTRATIVE EXPENSES	(16,794)	(25,720)	(7,708)	(10,875)
OTHER EXPENSES	(1,689)	(457)	(1,689)	(457)
OTHER INCOME	6,338	632	3,304	379
FINANCE COST	(14,758)	(22,540)	(9,004)	(12,100)
LOSS BEFORE TAXATION	(12,336)	(104,141)	(5,345)	(60,650)
TAXATION	(6,943)	(8,774)	4,196	(2,658)
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(19,279)	(112,915)	(1,149)	(63,308)
DISCONTINUED OPERATION:				
PROFIT AFTER TAXATION FROM DISCONTINUED OPERATION	-	209	-	-
LOSS AFTER TAXATION	(19,279)	(112,706)	(1,149)	(63,308)
LOSS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	(2.00)	(11.69)	(0.12)	(6.55)
EARNINGS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	-	0.02	-	-