



ISHTIAQ TEXTILE MILLS LIMITED

28-02-2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Karachi.

SUB: FINANCIAL RESULT FOR THE HALF YEAR PERIOD ENDED DECEMBER 31, 2017


Dear Sir,

We have inform you that the Board of Director's of our Company in their meeting held at 4.30 pm on February 28, 2018, h proposed to approve the Half yearly Account for the period ended December 31, 2017

FINANCIAL RESULT AS UNDER

Notes	Half year ended		Quarter ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	----- (Rupees) -----			
Sales - Net	3,616,000	6,687,500	--	412,500
Cost of sales	(12,340,337)	(16,962,596)	(4,601,802)	(5,853,220)
Gross loss	(8,724,337)	(10,275,096)	(4,601,802)	(5,440,720)
Operating expenses				
Administrative expenses	(4,872,846)	(3,671,299)	(4,244,693)	(1,662,519)
Distribution cost	(46,448)	(41,100)	(44,000)	(41,100)
	(4,919,294)	(3,712,399)	(4,288,693)	(1,703,619)
Operating loss	(13,643,631)	(13,987,495)	(8,890,495)	(7,144,339)
Finance cost	(4,139,808)	(4,403,403)	(2,029,854)	(2,176,361)
Loss before taxation	(17,783,439)	(18,390,898)	(10,920,349)	(9,320,700)
Taxation				
Current period	(36,160)	--	(36,160)	--
Deferred tax	(511,809)	6,436,638	(1,107,452)	6,081,452
	(547,969)	6,436,638	(1,143,612)	6,081,452
Loss after taxation	(18,331,408)	(11,954,260)	(12,063,961)	(3,239,248)
Loss per share - Basic and diluted	(4.31)	(2.81)	(2.84)	(0.76)

Appropriations have been reflected in the statement of changes in equity.


Dewan Abu Saeed Farooqui
Chief Executive