



# N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn  
and Textile All Sorts

## MILLS

1.5 Km. Lallyani Road,  
Opp. Raiwind Grid Station, Raiwind.  
Phone: 042-35391557-8

## HEAD OFFICE:

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SECY/PSX/18

March 01, 2018

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.**

**SUB: INTERIM FINANCIAL INFORMATION FOR  
THE HALF YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

In compliance with PSX Regulations, we would like to inform you that the Board of Directors of the Company, in its meeting held on March 01, 2018 considered and approved the (un-audited) interim financial information for the half year ended December 31, 2017.

Financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

**Yours faithfully,  
For N. P. Spinning Mills Limited,**

**(Muhammad Siddique)  
Company Secretary**

Encl: as above.

**N.P. SPINNING MILLS LIMITED**  
**CONDENSED INTERIM PROFIT**  
**AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2017**

	Six-months ended		Three-months ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- Rupees -----			
Sales - net	3,216,543	49,491,555	3,216,543	12,701,865
Cost of sales	(24,951,013)	(143,873,112)	(14,202,305)	(46,807,112)
Gross loss	(21,734,470)	(94,381,557)	(10,985,762)	(34,105,247)
Other income	7,369,394	3,814,880	1,813,152	3,613,194
	(14,365,076)	(90,566,677)	(9,172,610)	(30,492,053)
Distribution cost	-	75,805	-	-
Administrative expenses	4,948,248	9,145,037	2,237,599	4,662,036
Other operating expenses	-	-	-	-
Finance cost	18,454,915	18,358,154	9,253,877	9,159,416
	(23,403,163)	(27,578,996)	(11,491,476)	(13,821,452)
Loss before tax	(37,768,239)	(118,145,673)	(20,664,086)	(44,313,505)
Taxation				
Current				
- for the period	(40,207)	(494,920)	(40,207)	(127,023)
- for prior years	-	(2,526,755)	-	(161,932)
Deferred tax	-	-	-	-
	(40,207)	(3,021,675)	(40,207)	(288,955)
Loss for the period	(37,808,446)	(121,167,348)	(20,704,293)	(44,602,460)
<b>Other comprehensive income for the period</b>				
<i>Items that may be reclassified subsequently to profit and loss</i>	-	-	-	-
<i>Items that will not be reclassified subsequently to profit and loss</i>	-	-	-	-
Total comprehensive income for the period	(37,808,446)	(121,167,348)	(20,704,293)	(44,602,460)
Earnings per share				
-basic and diluted (Rupees)	(2.57)	(8.24)	(1.41)	(3.03)

