

Mr. Abid Hussain
Executive Director / HOD
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC building, 63 Jinnah Avenue
Blue Area, Islamabad-44000, Pakistan

SUBJECT: APPLICATION FOR EXTENSION IN THE PERIOD FOR HOLDING THE ANNUAL GENERAL MEETING AND LAYING THE FINANCIAL STATEMENTS UNDER SECTIONS 132 AND 223 OF THE COMPANIES ACT, 2017

Dear Sir,

We write with respect to (i) Section 132(1) of the Companies Act, 2017 (the "Act") which states, *inter alia*, that a company must hold an annual general meeting once at least in every calendar year within a period of 120 (one hundred twenty) days following the close of its financial year; and (ii) Sections 223(1) and (2) of the Act which states, *inter alia*, that the board of a company must lay before the company in an annual general meeting its financial statements, made up to a date of close of the financial year adopted by the company, within a period of 120 (one hundred twenty) days following the close of financial year of a company.

In this respect, pursuant to the proviso to Section 132(1) of the Act and the proviso to Section 223(2) of the Act, Singer Pakistan Limited (the "Company") hereby seeks an extension from the Commission for holdings its annual general meeting and laying its financial statements by a period of 30 (thirty) days.

Furthermore, in compliance with Rule 14 of The Companies (General Provisions and Forms) Rules, 1985 (the "Rules"), the following is the requisite information necessary to file an application for an extension in the period for holding an annual general meeting (and laying the financial statements thereat):

- (i) Name of company: Singer Pakistan Limited
Registration No.: 0001286
Registered Address: Plot No. 39, Sector 19, Korangi Industrial Area, Karachi
- (ii) The Company's last Annual General Meeting was held on 28th April 2017, at which meeting the financial statements for the year ended December 31, 2016 were laid down for the consideration and approval of the shareholders of the Company.
- (iii) Since our financial year ended on December 31, 2017, the Company's financial statements are to be laid before the shareholders at an annual general meeting on or before April 30, 2018 (i.e. within 120 (one hundred twenty) days after close of the financial year).

SINGER PAKISTAN LIMITED

- (iv) As the Commission is aware, the Company is currently in the process of carrying out a corporate reorganization under the provisions of Sections 279 to 283 of the Act in terms of which Cool Industries (Private) Limited and Link Wel (Private) Limited shall be merged with and into the Company; furthermore, a portion of the undertaking of the Company shall be demerged from the Company and merged with and into Electronics Marketing Company (Private) Limited (the "Proposed Arrangement"). It is submitted that Company is of the view that the Proposed Arrangement is very close to completion (i.e. sanction of the scheme of arrangement pertaining to the Proposed Arrangement by the High Court of Sindh) and, consequent to which, the financial statements of the Company shall be revised in its entirety to reflect the revised structure / position of the Company. Since the effective date of proposed Amalgamation is 01 July 2017, the Company is of the view that that the Consolidated Financial Statements to be presented to the shareholders of the Company in the upcoming Annual General Meeting should be in accordance with the proposed Scheme of Arrangement, in order to reflect, true and fair view of the state of affairs of the Company.
- (v) In light of the above, please note that although the compilation of consolidated financial information of the merged / demerged entities according to the Company's revised structure and position after the completion of the Proposed Arrangement, is at its concluding stage, the audit of the same could not be finalized, within the existing time period allowed to hold Board Meeting and Annual General Meeting of the Company for approval of accounts of the Company (pursuant to the proviso to Section 132(1) and Section 223(2) of the Act),.The letter from our auditor i.e. KPMG dated 26 March 2018 in this respect is also attached for your reference.

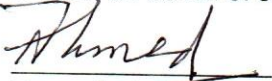
You are as such humbly requested to please grant the extension to the Company to hold its Annual General Meeting and lay the financial statements thereat by a period of 30 (thirty) days i.e. from April 30, 2018 to May 30, 2018 , facilitating the Company to finalise the requisite formalities.

In accordance with requirement of Rule 14(vi) of the Rules, we are also enclosing herewith last annual audited financial statements of the Company for the financial year ended December 31, 2016.

We look forward to receiving a favourable response.

Yours sincerely,

For and on behalf of Singer Pakistan Limited



Tauseef Ahmed Zakai

Company Secretary

Copy to:

Mr. Muhammad Naeem Khan

Joint Registrar- Company Registration Office

Securities and Exchange Commission of Pakistan

State Life Building No. 2, Fourth Floor,