



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting of EAST WEST LIFE ASSURANCE COMPANY LIMITED will be held at Company's Registered Office (28, Regal Plaza, Jinnah Road, Quetta), on Wednesday, April 25, 2018 at 11.00a.m to transact the following business.

### Ordinary Business:

- To confirm the minutes of the Annual General Meeting held on April 17, 2017.
- To receive, consider and adopt the Audited Accounts for the year ended December 31, 2017 along with Directors' and Auditors' Report thereon.
- To appoint Auditors for the year 2018 and fix their remuneration, retiring Auditor M/s Grant Thornton Anjum Rehman, Chartered, Accountants being eligible, offered themselves for re-appointment.
- To elect Directors of the Company in accordance with section 156 of the Companies Act 2017. The number of Directors to be elected has been fixed at eight by the Board of Directors.

The following existing directors, who retire and being eligible, have offered themselves for re-appointment:

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|---|-----------------------------------|
| 1. Lt Gen Najib ullah Khan (Retd)         | 6. Chief Justice (R) Mian Mahboob |
| 2. Maj. Gen Imtiaz Hussain Sherazi (Retd) | Ahmad                             |
| 3. Maj. Gen Akhtar Iqbal (Retd)           | 7. Mr. Umeed Ansari               |
| 4. Mr. Malik Riffat Mehmood               | 8. Mr. Imran Ali Dodani           |
| 5. Mr. Jehanzeb Zafar                     |                                   |

### SPECIAL BUSINESS

- To consider and adopt, if thought fit, to pass with or without modification the following resolution as special resolution as recommended by Board of Directors:

**RESOLVED** that the Company sought approval by the members as required under section 12 of the Companies Act 2017 and is hereby authorized to change the Company's name to "Askari Life Assurance Company Limited".

**RESOLVED FURTHER** that the Chief Executive and/or any one Director of the Company be and are hereby authorized to take the necessary actions to fulfill regulatory requirement as required by the Companies Act 2017.

- To transact any other business that may be placed before the meeting with the permission of the Chairman.

Karachi,  
March 27, 2018

By Order of the Board  
Sohail Nazeer  
Company Secretary

### NOTES

- The Share Transfer Books of the Company will remain closed from April 19, 2018 to April 25, 2018 (both days inclusive). No application for transfer of shares will be entertained during this period.
- A member eligible to attend and vote at the meeting may appoint another person as his/her proxy to attend, speak and vote instead of him/her. Proxies in order to be effective must be received in the office of the Company's Share Registrar M/s M/s THK Associates (Pvt) Limited, 1<sup>st</sup> Floor, 40-C, Block-6 P.E.C.H.S Karachi, not less than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- CDC account/sub account holders are requested to bring their original Computerized National Identity Cards (CNIC), Accounts/Sub-Account Number and Participant's ID Number in the Central Depository Company (CDC) for identification purpose when attending the meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- Shareholders are requested to promptly notify the office of the Company's Share Registrar, in case of any change in their addresses.

### Submission of copies of CNIC:

In accordance with Securities and Exchange Commission of Pakistan (SECP) SRO 831(I)/2012 dated July 05, 2012 dividend warrant should bear CNIC number of the registered shareholder or the authorized person, except in case of minor(s) and corporate shareholders. Members having physical shares are once again requested to immediately send a copy of their valid computerized national identity (CNIC) to our above mentioned Share Registrar for updating of record.

### Payment of Cash Dividend Electronically (Optional):

As per directions to all Listed of Companies through Securities and Exchange Commission of Pakistan (SECP) Circular Number 18/2012 dated June 05, 2012 that shareholder can instruct the company to directly transfer their dividend warrant portion to mandated concern bank simultaneously with a notice to shareholder registered address. Shareholders are once again requested to send their dividend mandate to our above mentioned Share Registrar in case of physical shareholding and to their participant/broker/CDC in case of CDC shareholding. Dividend Mandate Form can be downloaded from Company's web page by using this link [www.eastwestlifeco.com/company\\_information.htm](http://www.eastwestlifeco.com/company_information.htm).

### Electronic Transmission of Financial Statements and Notices:

Securities and Exchange Commission of Pakistan through SRO no.787(1)/2014 dated September 8, 2014 allowed the companies to circulate its Annual Audited Financial Statements along with companies notice of annual general meeting to its members through email. Those shareholders who wish to receive the companies annual report through email are requested to send email to company's secretary at [info@eastwestlifeco.com](mailto:info@eastwestlifeco.com), their name, CNIC number, folio number and email address at which they wish to receive annual report. Please note that annual report would also be available at company website: [www.eastwestlifeco.com](http://www.eastwestlifeco.com).

In case any member who has provided consent to receive audited Financial Statements and notices through email, subsequently request for hard copy of audited Financial Statements the same shall be provided free of cost within 7 days of the receipt of the request.

### Election of Directors:

The number of Directors to be elected at the Annual General Meeting has been fixed by the Board of Directors, at eight (8)

Any person who seeks to contest election for directorship of the Company shall file with the Company at its registered office:

- A Notice of his/her intention to offer himself for election 14 days before the date of the above said Annual General Meeting, in terms of Section-156 of the Companies Act 2017
- Form 28 (consent to Act as Director) prescribed under the Companies Act 2017.
- Detailed profile along with office Address
- Declaration in respect of being compliant with the requirements of the Code of Corporate Governance 2012 and the eligibility criteria as set out in the Companies Act 2017 to act as director or an independent director of the listed companies.
- Attested copy of valid CNIC and NTN

Detailed profile of the nominated Director along with office address to be placed on the Company's website seven days prior to the date of election in terms of SECP's SRO 634(I)/2014 of July 10, 2014.

### STATEMENT OF MATERIAL FACTS UNDER SECTION 160(1) (b) OF THE COMPANIES ORDINANCE, 1984 REGARDING THE SPECIAL BUSINESS

The Company is a public listed insurance company with equity of over Rs.600 Million as of December 31, 2017 and is desirous to change the name of company due to following reasons.

#### Reasons for Change of Company Name

- To show and clarify that we are a large and sound insurance group working in the market for several decades.
- The Company has been taken over by Army Welfare Trust (AWT) therefore, the name of Askari Life Assurance Limited provides us a solid base to clarify that we are a professional and worthy group providing insurance and financial services in the market.
- At present in the market, all groups having general and life companies are using similar/identical names, such as EFU Life, EFU General and Jubilee Life, Jubilee General. Therefore, the proposed name provides us the opportunity to meet the market trend in this regard.
- The proposed name also facilitates us in marketing activities and to build up cross-marketing tactics within the group.
- Currently, the company will launch its new life insurance product with the help of a new marketing field force. Besides this, the company is also opening new branches in major cities of the country and has injected significant amount of capital. Therefore, in this scenario when the company is taking such major steps to reinvent itself in the market, it is important to bring a new company name in order to complete the rebirth of the organization.

The Nation

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April, 4 2018

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اپریل 4، 2018