



Ishaq Textile Mills Limited

Committed To Offer The Best

ITML/COR/04-2018/154

Dated: April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2018**


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday April 27, 2018 at 11:00 A.M. at its Registered office situated at 35 K.M. Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the nine months ended March 31, 2018 are separately attached herewith.

Yours faithfully,
For ISHAQ TEXTILE MILLS LIMITED



MUHAMMAD SAQIB EHSAN
CHIEF FINANCIAL OFFICER



Ishaq Textile Mills Limited

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ISHAQ TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2018

Nine Months ended		Quarter ended	
31 March 2018	31 March 2017	31 March 2018	31 March 2017

------(RUPEES IN THOUSAND)-----

CONTINUING OPERATIONS:

REVENUE	1,074,348	849,800	373,693	262,476
COST OF SALES	(1,032,269)	(894,081)	(347,644)	(253,215)
GROSS PROFIT / (LOSS)	42,079	(44,281)	26,049	9,261
DISTRIBUTION COST	(1,926)	(2,878)	(463)	(364)
ADMINISTRATIVE EXPENSES	(25,080)	(33,731)	(8,286)	(8,011)
OTHER EXPENSES	(2,088)	(457)	(399)	-
OTHER INCOME	9,880	2,071	3,542	1,439
FINANCE COST	(24,152)	(30,647)	(9,394)	(8,107)
(LOSS)/PROFIT BEFORE TAXATION	(1,287)	(109,923)	11,049	(5,782)
TAXATION	(10,998)	(8,355)	(4,055)	419
(LOSS)/PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	(10,998)	(118,278)	6,994	(5,363)
DISCONTINUED OPERATION:				
PROFIT AFTER TAXATION FROM DISCONTINUED OPERATION	-	209	-	-
(LOSS)/PROFIT AFTER TAXATION	(12,285)	(118,069)	6,994	(5,363)
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	(1.27)	(12.24)	0.72	(0.56)
EARNINGS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	-	0.02	-	-