



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

Corp/BOD/  
April 28, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULT OF PAKISTAN ENGINEERING COMPANY LTD.  
FOR THE PERIOD ENDED MARCH 31, 2018**

We have to inform you that Board of Directors of our Company in their meeting held at 11:30 a.m. on Saturday April 28, 2018 have considered and approved Third Quarter Accounts of the company for the period ended March 31, 2018.

The financial results of the Company for the period ended March 31, 2018 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully  
For Pakistan Engineering Company Ltd.

Mian Anwar Aziz  
Company Secretary

Copy to:

Director/HOD

Surveillance, Supervision & Enforcement Dept. Securities & Exchange Commission of Pakistan  
N.I.C. Building, Jinnah Avenue, Blue Area Islamabad.



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

## Pakistan Engineering Company Ltd

### Financial results

#### For the nine months and quarter ended march 31, 2018

	Nine months ended		Quarter ended	
	March 31 2018	March 31 2017	March 31 2018	March 31 2017
	-----Rupees in thousand-----			
Sales-net	1,214,957	962,917	469,147	416,420
Cost of Sales	(1,146,366)	(832,181)	(462,302)	(360,867)
<b>Gross Profit</b>	<b>68,591</b>	<b>130,736</b>	<b>6,845</b>	<b>55,553</b>
Selling and distribution expenses	(10,084)	(6,926)	(3,994)	(2,946)
Freight and forwarding expenses	(22,711)	(16,957)	(1,973)	(4,003)
Administrative expenses	(55,610)	(53,229)	(17,991)	(19,201)
Other operating expenses	(798)	(5,853)	(236)	(2,911)
Other operating income	2,362	23,321	1,061	10,581
Operating profit/(loss)	(18,250)	71,092	(16,288)	37,073
Finance Cost	(13,238)	(12,988)	(4,307)	(4,182)
<b>Profit/(loss) before taxation for the period</b>	<b>(31,488)</b>	<b>58,104</b>	<b>(20,595)</b>	<b>32,891</b>
Taxation	9,421	(5,574)	1,543	(9,380)
<b>Profit/(loss) after taxation for the period</b>	<b>(22,067)</b>	<b>52,530</b>	<b>(19,052)</b>	<b>23,511</b>
<b>Earnings/(loss) per share- Basic and Diluted (Rs)</b>	<b>(3.88)</b>	<b>9.23</b>	<b>(3.35)</b>	<b>4.13</b>