



ISHTIAQ TEXTILE MILLS LIMITED

The General manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Karachi

30-04-2018

SUB: FINANCIAL RESULT FOR THE 3rd QUARTER PERIOD ENDED MARCH 31, 2018

Dear Sir,

We have inform you that the Board of Director of our Company in their meeting held at 12.30 pm April 30, 2018 has proposed to approve the Quarterly Account for the 3rd Quarter ended March 31, 2018

Financial Result as under:

	Nine month period		Three month period	
	July-Mar 18	July-Mar 17	Jan-Mar 18	Jan-Mar 17
	Rupees			
Sales-Net	3,616,000	8,867,300	--	2,179,800
Cost of sales	(16,767,910)	(24,238,062)	(4,427,573)	(7,275,466)
Gross loss	(13,151,910)	(15,370,762)	(4,427,573)	(5,095,666)
Distribution cost	(46,448)	(49,010)	--	(7,910)
Administrative expenses	(5,221,324)	(5,068,445)	(348,478)	(1,397,146)
Operating loss	(5,267,772)	(5,117,455)	(348,478)	(1,405,056)
	(18,419,682)	(20,488,217)	(4,776,051)	(6,500,722)
Finance cost	(6,152,162)	(6,284,118)	(2,012,354)	(1,880,715)
	(6,152,162)	(6,284,118)	(2,012,354)	(1,880,715)
Loss before taxation	(24,571,844)	(26,772,335)	(6,788,405)	(8,381,437)
TAXATION				
Current	(36,160)	--	--	--
Deferred	191,776	7,082,128	703,585	645,490
	155,616	7,082,128	703,585	645,490
Loss after taxation	(24,416,228)	(19,690,207)	(6,084,820)	(7,735,947)
Loss per share-Basis and diluted	(5.74)	(4.63)	(1.43)	(1.82)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

Thanking you,

Yours truly,

For, Ishtiaq Textile Mills Limited


Director