



Say No To Corruption

Corporate Supervisions Department
Company Law Division

EMD/233/471/2002/-680

April 30, 2018

Mr. Tauseef Ahmed Zakai
The Company Secretary
Singer Pakistan Limited
Plot # 39, Sector 19,
Korangi Industrial Area,
Karachi.
92-21-35052941-5

Subject: DIRECTION TO SINGER PAKISTAN LIMITED U/S 147 OF THE COMPANIES ACT 2017 TO HOLD ITS ANNUAL GENERAL MEETING BEFORE 30 JUNE 2018

Dear Sir,

Please refer to the application filed with the Commission by Singer Pakistan Limited (the "Company") vide letter dated April 26, 2018 seeking direction under Section 147 of the Companies Act, 2017 (the "Act") to hold Annual General Meeting (the "AGM") and laying therein annual audited accounts (the "Accounts") of the Company on June 30, 2018 for the year ended December 31, 2017.

2. Earlier the Company in terms of Section 132 and Section 223 of the Act was allowed extension till May 30, 2018 for holding its AGM. Keeping in view the circumstances of the Company, as communicated through the aforesaid letter that are limiting the chances of compliance within the said extended period, the Company is hereby directed in terms of Section 147 read with Clause X(12) of Seventh Schedule to the Act to convene its AGM for the year ended December 31, 2017 by June 30, 2018 and thereafter submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. This direction is being issued with the approval of competent authority and shall be without prejudice to the penal and civil consequences of the defaults on the part of the Company and its management in making compliance within the period laid down under Section 147 and 223 of the Act *ibid*.

Ayesha Riaz
Additional Director
(Corporate Supervision Department)