

7th June, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir,

FINANCIAL RESULTS FOR THREE MONTHS ENDED MARCH 31, 2018

This is to inform you that Board of Directors of our Company in their meeting held on 7th June, 2018 at 12.30 a.m. at 10th Floor, NICL Building, Right Wing, Abbasi Shaheed Road, Near FTC Building, Karachi, recommended the following:

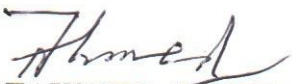
(i)	BONUS SHARES	:	NIL
(ii)	CASH DIVIDEND	:	NIL
(iii)	RIGHT SHARES	:	NIL

The consolidated and un-consolidated financial results of the Company are enclosed as Annexure 'A' and 'B' respectively.

We will be sending you 200 copies of accounts for distribution amongst the members and TRE certificate Holders of the Exchange in due course of time.

Kindly convey the above information to the members of Exchange.

Yours very truly,
For **SINGER PAKISTAN LIMITED**


TAUSEEF AHMED ZAKAI
Company Secretary

Encl: a/a

SINGER PAKISTAN LIMITED

Condensed Interim Consolidated Profit and Loss Account (Un-Audited)

For three months ended 31 March, 2018

	Three Months Ended	
	*31 March 2018	31 March 2017
	----- (Rupees in '000) -----	
Sales- net of sales return	2,826,268	548,844
Sales tax and discount	<u>(617,897)</u>	<u>(81,438)</u>
	2,208,371	467,406
Cost of sales	(1,569,958)	(282,781)
Gross profit	<u>638,413</u>	<u>184,625</u>
Marketing, selling and distribution cost	(266,567)	(106,181)
Administrative expenses	(100,288)	(19,622)
Other expenses	(7,715)	(2,263)
Other income	3,517	28,901
	<u>(371,053)</u>	<u>(99,165)</u>
	267,360	85,460
Earned carrying charges	24,506	10,945
Finance cost	(96,678)	(33,768)
	(72,172)	(22,823)
Profit / (loss) before taxation	<u>195,188</u>	<u>62,637</u>
Taxation	(39,038)	(16,912)
Profit / (loss) for the year	<u>156,150</u>	<u>45,725</u>
	----- (Rupee) -----	
Earnings per share - basic and diluted	<u>1.10</u>	<u>1.01</u>

** These figures are merged as per scheme of arrangement sanctioned by the honorable High Court of Sindh*

SINGER PAKISTAN LIMITED

Condensed Interim Un Consolidated Profit and Loss Account (Un-Audited)

For three months ended 31 March, 2018

	Three Months Ended	
	*31 March 2018	31 March 2017
	----- (Rupees in '000) -----	
Sales- net of sales return	2,715,926	468,547
Sales tax and discount	<u>(836,223)</u>	<u>(57,365)</u>
	1,879,703	411,182
Cost of sales	<u>(1,569,358)</u>	<u>(282,781)</u>
Gross profit	310,345	128,401
Marketing, selling and distribution cost	(71,030)	(70,678)
Administrative expenses	(31,063)	(13,062)
Other expenses	(7,715)	(1,763)
Other income	3,517	28,901
	<u>(106,291)</u>	<u>(56,602)</u>
	204,054	71,799
Earned carrying charges	-	10,945
Finance cost	(96,521)	(33,767)
	(96,521)	(22,822)
Profit / (loss) before taxation	107,533	48,977
Taxation	(21,507)	(13,224)
Profit / (loss) for the year	86,026	35,753
	----- (Rupee) -----	
Earnings per share - basic and diluted	0.61	0.79

* These figures are merged as per scheme of arrangement sanctioned by the honorable High Court of Sindh