



engro foods

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

August 03, 2018

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2018

Dear Sirs

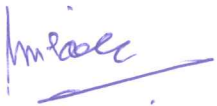
We would like to inform you that the Board of Directors of the Company, in their meeting held on August 03, 2018 at 5th floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2018 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the half year ended June 30, 2018 are enclosed.

Very Sincerely


MUNEETA IFTIKAR
Company Secretary
Encl: As above



ENGRO FOODS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended June 30,		Half year ended June 30,	
	2018	2017	2018	2017
	Rupees		Rupees	
Net sales	8,201,994	9,327,608	15,346,020	18,004,707
Cost of sales	(6,585,011)	(7,876,055)	(12,210,999)	(14,879,230)
Gross profit	1,616,983	1,451,553	3,135,021	3,125,477
Distribution and marketing expenses	(1,374,007)	(1,267,222)	(2,250,847)	(2,251,364)
Administrative expenses	(228,086)	(176,817)	(419,531)	(407,751)
Other operating expenses	(9,229)	1,727	(47,600)	(30,684)
Other income	184,374	100,105	304,682	147,618
Operating profit	190,035	109,346	721,725	583,296
Finance costs	(176,132)	(165,542)	(308,600)	(221,857)
Profit / (loss) before taxation	13,903	(56,196)	413,125	361,439
Taxation	196,071	(89,029)	98,171	(175,845)
Profit / (loss) for the period	209,974	(145,225)	511,296	185,594
Unappropriated profit brought forward	967,200	924,038	972,516	8,259,180
Final cash dividend for the year ended December 31, 2017 @ Rs. 0.4 per share	-	-	(306,638)	-
Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share	-	-	-	(7,665,961)
Profit available for appropriation	1,177,174	778,813	1,177,174	778,813
Earnings / (loss) per share - basic and diluted	0.27	(0.19)	0.67	0.24

M. S. Khan