



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

Ref : SSM/PSX/18

Date : 04-10-2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 04, 2018 at 11:30 a.m. at A-601/B, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	Year Ended 30-06-2018	Year Ended 30-06-2017
SALES	148	43,270
COST OF SALES	(65)	(67,060)
GROSS PROFIT/ LOSS	83	(23,790)
DISTRIBUTION COST	(275)	(411)
ADMINISTRATIVE AND GENERAL EXPENSES	(59,615)	(21,706)
OTHER EXPENSES	(96,195)	(28,521)
	(156,085)	(50,638)
	(156,002)	(74,428)
OTHER INCOME	16,177	40,758
LOSS FROM OPERATIONS	(139,825)	(33,670)
FINANCE COST	(15,842)	(9,705)
LOSS BEFORE TAXATION	(155,667)	(43,375)
TAXATION	(6,876)	(33,325)
LOSS AFTER TAXATION	(162,543)	(76,700)
LOSS PER SHARE – BASIC AND DILUTED (RUPEES)	(5.21)	(2.46)

The Annual General Meeting of the Company will be held at 11:00 a.m. on October 27, 2018 at the Registered Office of the Company at A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed from 21-10-2018 to 27-10-2018 (both days inclusive). Transfers received at Corptec Associates (Pvt.) Limited, 503-E, Johar Town, Lahore, the Registrar and Shares Transfer Office of the Company by the close of business on October 20, 2018 will be treated in time.

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MILLS: 8-k.m, Sargodha Road Faisalabad.

Ph. No. 0092-41-8868132-35, Fax: 0092-41-8868139 E-mail: sargo@fsd.paknet.com.pk



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The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
for SARGODHA SPINNING MILLS LIMITED

(Mian Farrukh Naseem)
Chief Executive

Ref : SSM/PSX/18

Date: 04-10-2018

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