



# Ishaq Textile Mills Limited

Committed To Offer The Best

ITML/COR/10-2018/098

Dated: October 08, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 08, 2018 at the Registered Office of the Company situated at 35 K.M., Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the year ended June 30, 2018 is separately attached herewith.

Yours faithfully,  
For **ISHAQ TEXTILE MILLS LIMITED**

**MUHAMMAD SAQIB EHSAN**  
CHIEF FINANCIAL OFFICER



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## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(RUPEES IN THOUSAND)	
<b>CONTINUING OPERATIONS:</b>		
REVENUE	1,598,473	1,102,932
COST OF SALES	(1,537,855)	(1,161,404)
GROSS PROFIT / (LOSS)	60,618	(58,472)
DISTRIBUTION COST	(2,945)	(5,790)
ADMINISTRATIVE EXPENSES	(35,376)	(41,427)
OTHER EXPENSES	(3,526)	(606)
OTHER INCOME	16,250	39,381
FINANCE COST	(31,604)	(62,082)
PROFIT / (LOSS) BEFORE TAXATION	3,417	(128,996)
TAXATION	(11,020)	(46,216)
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(7,603)	(175,212)
<b>DISCONTINUED OPERATION:</b>		
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	-	(5,126)
LOSS AFTER TAXATION	(7,603)	(180,338)
LOSS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	(0.79)	(18.14)
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	-	(0.53)