

AGRO ALLIANZ LIMITED

(Formerly Karim Cotton Mills Limited)

Unity Tower, Plot # 8 C, Block-6, P.E.C.H.S, Karachi 75400

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October 22, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi


Dear Sir,

Subject: Change of Directors / CEO/Chairman

We have to inform you that **Mr. Muhammad Saleem Patel** has been appointed as **Independent Director** in place of outgoing **Independent director Mr. Abu Talib** with effect from **October 22, 2018**.

Mr. Shah Amin ul Haq and **Ms. Sara Bashir** have been appointed as **Directors** of the Company in place of outgoing **Directors Mr. Muhammad Farrukh** and **Mr. Abdul Majeed Ghaziani** with effect from **October 22, 2018**.

Mr. Sheikh Ali Baakza who is also a Director of the Company has been appointed as the **Chief Executive Officer** in place of Outgoing **Chief Executive Officer Mr. Abdul Majeed Ghaziani** with effect from **October 22, 2018** and **Mr. Muhammad Zain Sardar** who also is a Director of the Company has been appointed as the **Chairman** of the Company in place of outgoing **Chairman Mr. Muhammad Farrukh** with effect from **October 22, 2018**.


Yousuf Hamdani
Company Secretary



CC: Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63, Jinnah Avenue, Blue Area
Islamabad