

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/FRQ/2018/688
October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 30, 2018 at 11:30 a.m. at 93, B-1, Canal Park Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

Thank you,

Yours Sincerely,
For First Fidelity Leasing Modaraba

A handwritten signature in black ink, appearing to read 'Ijaz Fazal', written over a circular stamp or seal.

Ijaz Fazal
CFO/Company Secretary

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ANNEXURE "A"

	<u>Rupees</u>	<u>Rupees</u>
	<u>Sept. 2018</u>	<u>Sept. 2017</u>
Income	7,027,779	600,664
Expenses	5,926,211	2,313,426
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Operating (loss)/profit before provisions and taxation	1,101,568	(1,712,762)
Provision for non performing receivables	-	-
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Modaraba Company's management fee	-	-
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(Loss) / Profit before taxation	1,101,568	(1,712,762)
Taxation	-	-
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(Loss) / Profit after taxation	<u>1,101,568</u>	<u>(1,712,762)</u>
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(Loss) / Profit per certificate – basic and diluted	<u>0.042</u>	<u>(0.06)</u>

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Ijaz Fazal
CFO/Company Secretary